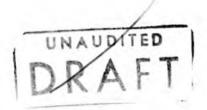
ANNUAL FINANCIAL STATEMENTS

FOR THE ACCOUNTING PERIOD ENDED

30 JUNE 1996



ASTRONOMICAL SOCIETY OF SOUTHERN AFRICA ANNUAL FINANCIAL STATEMENTS FOR THE ACCOUNTING PERIOD ENDED 30 JUNE 1996



COUNCIL APPROVAL BY COMMITTEE:

It is our responsibility to ensure that the Annual Financial Statements fairly present the state of affairs and the results of the operation of the Society.

The Annual Financial Statements as set out on pages three to five have been approved by the Committee and are signed on its behalf by:

.... HONORARY PRESIDENT A HILTON HONORARY TREASURER C D GRAY



9 September 1996

BALANCE SHEET AT 30 JUNE 1996

	1996	1995
ACCUMULATED FUND (1995 - Funds Deficit):		
Deficit at the beginning of the year Net income for the year (1995 - Loss)	11 420 15 861	4 747 10 898
Funds transferred from The McIntyre Award	4 441 210	15 645 4 225
Surplus at the end of the year (1 995 - Deficit)	R 4 651	R 11 420
REPRESENTED BY:		
CURRENT ASSETS Cash resources – Standard Bank of South Africa Limited – 32 days notice account Plusplan account	31 405 22 367	17 173 8 437
	53 772	25 610
CURRENT LIABILITIES Accruals Cheques not yet presented to the bank for payment Subscriptions received in advance	1 180 5 801 42 140	465 36 565
	49 121	37 030
NET CURRENT ASSETS (1995 - Net Current Liabilities)	R 4 651	R 11 420



INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 1996

	SCHEDULE		199 6			1995	
INCOME							
Subscriptions			73	040		45	919
Interest received	1			804			017
Entrance fees	-		_	820			952
Sales of MNASSA and Handbook			17	786		5	560
Advertising in MNASSA and Hand	dbook			200			174
Donations			7	592		3	375
			102	242		56	997
Less:							
EXPENSES							
"Sky and Telescope" expenses	2		366		41 306		
Production of MNASSA and Handl	book		918		11 389		
Postage of publications			118		11 429		
Printing and stationery			039		1 478		
Bank charges			147		397		
Postal costs			793		637		
Honoraria Sundry expenses		1	000 _		1 000 259		
				381		67	895
			00	301		07	095
NET INCOME FOR THE YEAR, trans						D 10	
Funds Deficit (1995 - Net Los	S)		R 15	861		R 10	898
			_				



SCHEDULES TO THE INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 1996

		1996	1995
1.	INTEREST RECEIVED:		
	Current account 32 Days Notice account Plusplan Fixed deposit	2 251 553 - R 2 804	50 813 84 70 R 1 017
2.	"SKY AND TELESCOPE" EXPENSES:		
۷.	SKI AND ILLEGUIL LAILNGLS.		
	Subscriptions and clearing charges Import surcharge including Tax	48 738 4 628	31 135 10 171
		R 53 366	R 41 306



ASTRONOMICAL SOCIETY OF SOUTHERN AFRICA THE MCINTYRE AWARD

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 1996

	1996	1995
INCOME		
United Bank - Interest on fixed deposit Syfrets -		73
Interest on participation bond (See note below)	210	152
	R 210	R 225

BALANCE SHEET AT 30 JUNE 1996

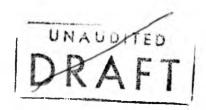
ACCUMULATED FUNDS

Balance at the beginning of the year Income for the year, as above	210	4 000 225
Less: Amounts transferred to ASSA	210 210	4 225 4 225
	RNIL	RNIL
		<u></u>

NOTE:

Income from Syfrets participation bond is an investment from which one half of the income accrues to The McIntyre Award.

The capital sum invested is not an asset of The McIntyre Award.



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QUALIFIED REPORT OF THE HONORARY INDEPENDENT AUDITORS TO

THE MEMBERS OF

ASTRONOMICAL SOCIETY OF SOUTHERN AFRICA

We have audited the Annual Financial Statements as set out on pages three to five. These Financial Statements are the responsibility of the Committee. Our responsibility is to report on these Financial Statements.

We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance that, in all material respects, fair presentation is achieved in the Financial Statements. An audit includes an evaluation of the appropriateness of the accounting policies, an examination on a test basis of evidence supporting the amounts and disclosures included in the Financial Statements, an assessment of the reasonableness of significant estimates and a consideration of the appropriateness of the overall Financial Statement presentation. We consider that our audit procedures were appropriate in the circumstances to express our opinion presented below.

In common with similar organisations, it is not feasible for the Society to institute accounting controls over cash collections from donations, subscriptions and other income prior to the initial entry of the collections in the accounting records. Accordingly, it was not possible for us to extend our examination beyond the receipts actually recorded. We have no reason to suppose that there are any omissions.

Except for the effects of any adjustments which might have been necessary had it been possible for us to extend our examination of such cash collections, in our opinion these Financial Statements fairly present the financial position of the Society at 30 June 1996, and the results of its operations for the year then ended in conformity with generally accepted accounting practice.

> ZELLER KARRO CHARTERED ACCOUNTANTS (SA)



9 September 1996