

ASTRONOMICAL SOCIETY OF SOUTHERN AFRICA  
ANNUAL FINANCIAL STATEMENTS  
FOR THE ACCOUNTING PERIOD ENDED  
30 JUNE 1997



**ZELLER KARRO**

*Chartered Accountants (S.A.)*

A member of Horwath International



ASTRONOMICAL SOCIETY OF SOUTHERN AFRICA  
ANNUAL FINANCIAL STATEMENTS  
FOR THE ACCOUNTING PERIOD ENDED  
30 JUNE 1997

**APPROVAL BY COUNCIL:**

It is our responsibility to ensure that the Annual Financial Statements fairly present the state of affairs and the results of the operation of the Society.

The Annual Financial Statements as set out on pages three to five have been approved by the Council and are signed on its behalf by:

*for* *Peter van Bronckhorst*  
..... HONORARY PRESIDENT  
DR R S STOBIE

*C D Gray*  
..... HONORARY TREASURER  
C D GRAY

9 September 1997



**ZELLER KARRO** 2.

*Chartered Accountants (S.A.)*

A member of Horwath International

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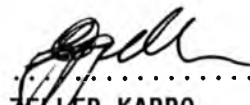
**QUALIFIED REPORT OF THE HONORARY INDEPENDENT AUDITORS TO  
THE MEMBERS OF  
ASTRONOMICAL SOCIETY OF SOUTHERN AFRICA**

We have audited the Annual Financial Statements as set out on pages three to five. These Financial Statements are the responsibility of the Council. Our responsibility is to report on these Financial Statements.

We conducted our audit in accordance with generally accepted auditing standards. These standards require that we plan and perform the audit to obtain reasonable assurance that, in all material respects, fair presentation is achieved in the Financial Statements. An audit includes an evaluation of the appropriateness of the accounting policies, an examination on a test basis of evidence supporting the amounts and disclosures included in the Financial Statements, an assessment of the reasonableness of significant estimates and a consideration of the appropriateness of the overall Financial Statement presentation. We consider that our audit procedures were appropriate in the circumstances to express our opinion presented below.

In common with similar organisations, it is not feasible for the Society to institute accounting controls over cash collections from donations, subscriptions and other income prior to the initial entry of the collections in the accounting records. Accordingly, it was not possible for us to extend our examination beyond the receipts actually recorded. We have no reason to suppose that there are any omissions.

Except for the effects of any adjustments which might have been necessary had it been possible for us to extend our examination of such cash collections, in our opinion these Financial Statements fairly present the financial position of the Society at 30 June 1997, and the results of its operations for the year then ended.

  
.....  
**ZELLER KARRO**  
**CHARTERED ACCOUNTANTS (SA)**

9 September 1997

ASTRONOMICAL SOCIETY OF SOUTHERN AFRICA

BALANCE SHEET AT 30 JUNE 1997

	1997	1996
<b>ACCUMULATED FUND:</b>		
Surplus (1996 - Deficit) at the beginning of the year	4 651	11 420
Net income for the year	998	15 861
	<u>5 649</u>	<u>4 441</u>
Funds transferred from The McIntyre Award	145	210
Surplus at the end of the year	<u>R 5 794</u>	<u>R 4 651</u>
 <b>REPRESENTED BY:</b>		
<b>CURRENT ASSETS</b>		
Prepayments	25 406	-
Cash resources - Standard Bank of South Africa Limited - 32 days notice account	11 228	31 405
Plusplan account	10 560	22 367
	<u>47 194</u>	<u>53 772</u>
<b>CURRENT LIABILITIES</b>		
Accruals	840	1 180
Cheques not yet presented to the bank for payment	-	5 801
Subscriptions received in advance	40 560	42 140
	<u>41 400</u>	<u>49 121</u>
<b>NET CURRENT ASSETS</b>	<u>R 5 794</u>	<u>R 4 651</u>



## ASTRONOMICAL SOCIETY OF SOUTHERN AFRICA

## INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 1997

	SCHEDULE	1997	1996
<b>INCOME</b>			
Subscriptions		64 500	73 040
Interest received	1	3 996	2 804
Entrance fees		560	820
Sales of MNASSA and Handbook		19 975	17 786
Advertising in MNASSA and Handbook		330	200
Donations		2 600	7 592
		<u>91 961</u>	<u>102 242</u>
<b>Less:</b>			
<b>EXPENSES</b>			
"Sky and Telescope" expenses	2	58 587	53 366
Production of MNASSA and Handbook		20 120	20 918
Postage of publications		5 735	6 118
Printing and stationery		602	1 039
Bank charges		1 573	1 147
Postal costs		2 846	2 793
Honoraria		1 500	1 000
		<u>90 963</u>	<u>86 381</u>
<b>NET INCOME FOR THE YEAR, transferred to</b>			
<b>Funds Surplus (1996 - Funds Deficit)</b>		<u><u>R 998</u></u>	<u><u>R 15 861</u></u>

## ASTRONOMICAL SOCIETY OF SOUTHERN AFRICA

## SCHEDULES TO THE INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 1997

	1997	1996
<b>1. INTEREST RECEIVED:</b>		
32 Days Notice account	2 823	2 251
Plusplan	1 173	553
	<u>R 3 996</u>	<u>R 2 804</u>
<b>2. "SKY AND TELESCOPE" EXPENSES:</b>		
Subscriptions and clearing charges	58 587	48 738
Import surcharge including Tax	-	4 628
	<u>R 58 587</u>	<u>R 53 366</u>

ASTRONOMICAL SOCIETY OF SOUTHERN AFRICA  
THE McINTYRE AWARD

INCOME STATEMENT

FOR THE YEAR ENDED 30 JUNE 1997

	1997	1996
INCOME		
Syfrets -		
Interest on participation bond	R 145	R 210
(See note below)	<u>          </u>	<u>          </u>

BALANCE SHEET AT 30 JUNE 1997

ACCUMULATED FUNDS

Balance at the beginning of the year	-	-
Income for the year, as above	145	210
	<u>          </u>	<u>          </u>
	145	210
Less: Amounts transferred to ASSA	145	210
	<u>          </u>	<u>          </u>
	R NIL	R NIL
	<u>          </u>	<u>          </u>

NOTE:

Income from Syfrets participation bond is an investment from which one half of the income accrues to The McIntyre Award.

The capital sum invested is not an asset of The McIntyre Award.