

ASSET 2014

Report to ASSA AGM on 5 August 2015

The Trustees are pleased to report that gross annual income from investment interest received during 2014 amounted to R6043. From this Amount must be deducted a tax provision of R2417 and operating costs of R217 which leaves a nett disposable income for the year of R3409.

A grant of R5739.90 was made to Johannesburg Centre of ASSA in January to cover the full cost of shelving to store and preserve the photographic plate collection from the Union/Republic Observatory.

The nett result is a loss for the year of R2331. However, since the end of the year interest rates have improved and it is hoped that 2015 will show a recovery.

The Trust is always prepared to consider requests for financial assistance within the reasonable limits imposed by its income.

Signed: C.R.G. Turk. Trust Secretary.