



## **FINANCIAL REPORT FOR JULY 2015 TO JUNE 2016**

**prepared by**

**AJ NEL**



**Astronomical Society of Southern Africa**

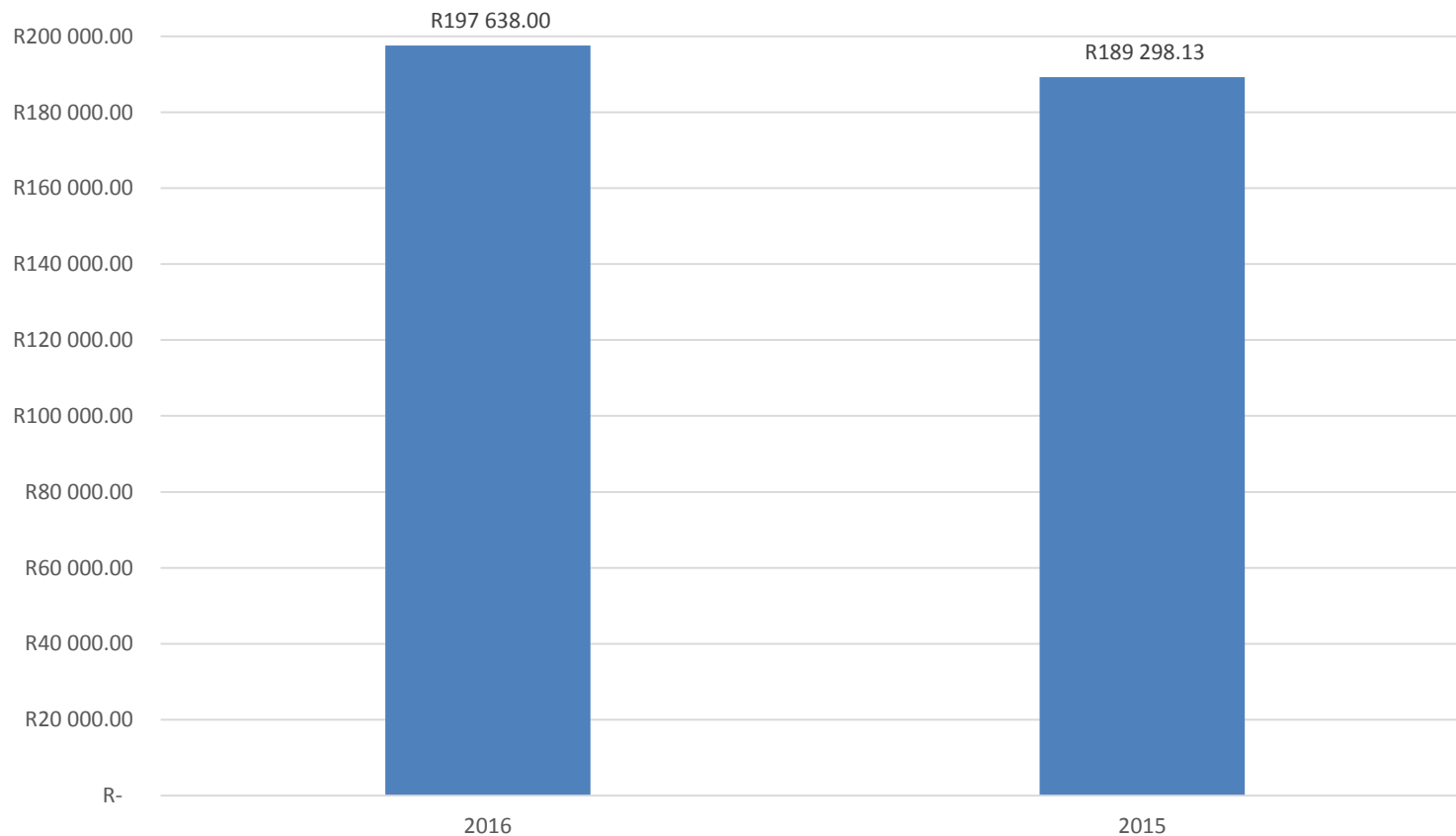


INCOME AND EXPENSES FOR THE PERIOD 1 JUNE 2015 TO 30 JULY 2016

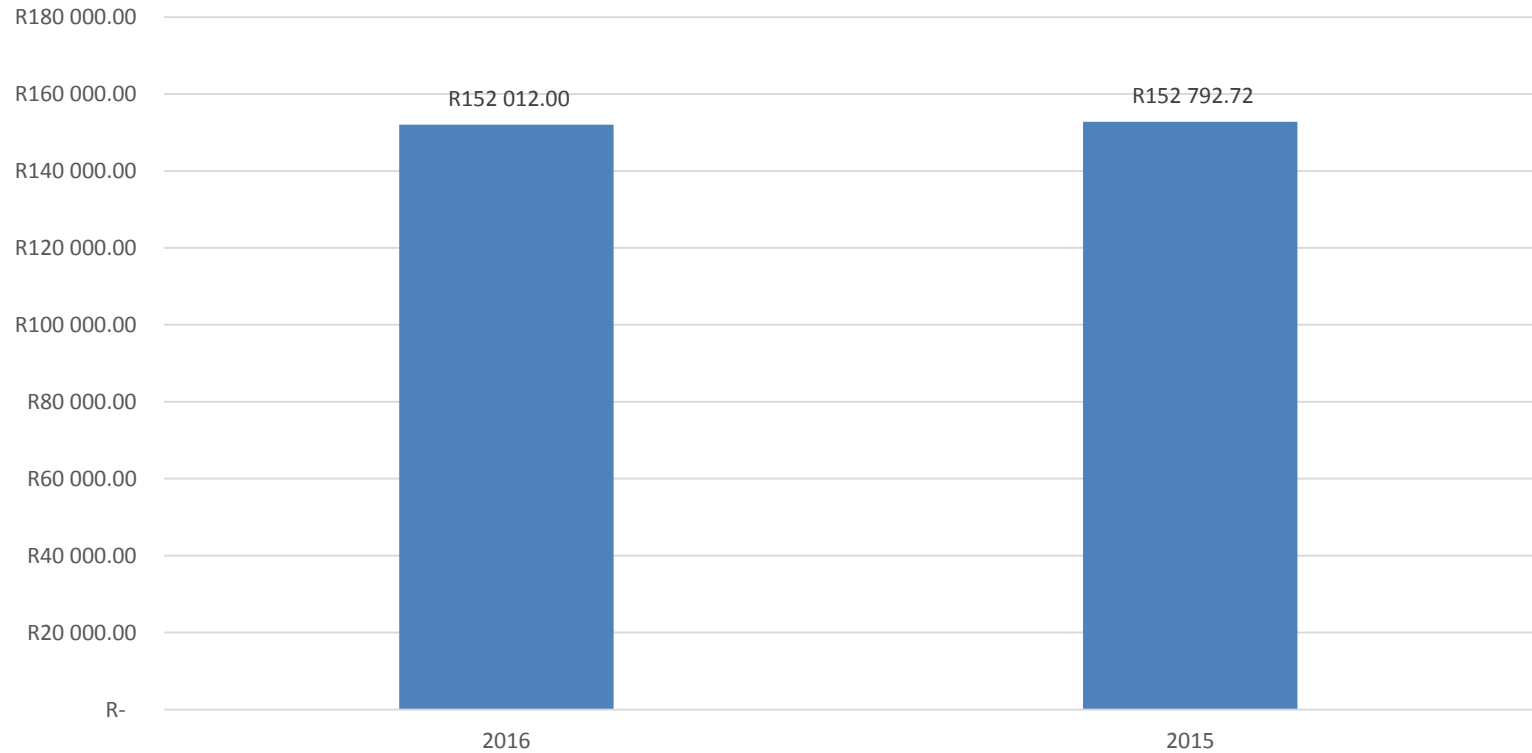
	<u>2016</u>	<u>2015</u>
<u>Income</u>		
Sales		
Advertising Income	20100.00	16422.40
Internal Sales	20640.00	16200.00
Bursaries Income	47361.00	42000.00
Royalties	85163.00	89606.40
Subscription Income	6675.00	3540.00
Interest Received	17699.00	21529.33
Total for Income	197638.00	189298.13
<u>Expenses</u>		
Accounting Fees	6102.00	31551.00
Assa Award	2295.00	1500.00
Bank Charges	-1567.00	2944.35
Bursaries Expenses	64861.00	57000.00
Donations	-420.00	-2695.00
Honouraria - Honourary Members	5882.00	4139.88
Printing, Postage & Stationery	1889.00	1419.44
Sky Guide Printing Costs	25098.00	17484.00
Sky Guide Editor Costs	35898.00	34011.45
Special Projects	6071.00	2500.00
Travel & Accommodation	<u>5903.00</u>	<u>2937.60</u>
Total for Expenses	152012.00	152792.72
<u>Net Profit</u>	<u>45626.00</u>	<u>36505.41</u>



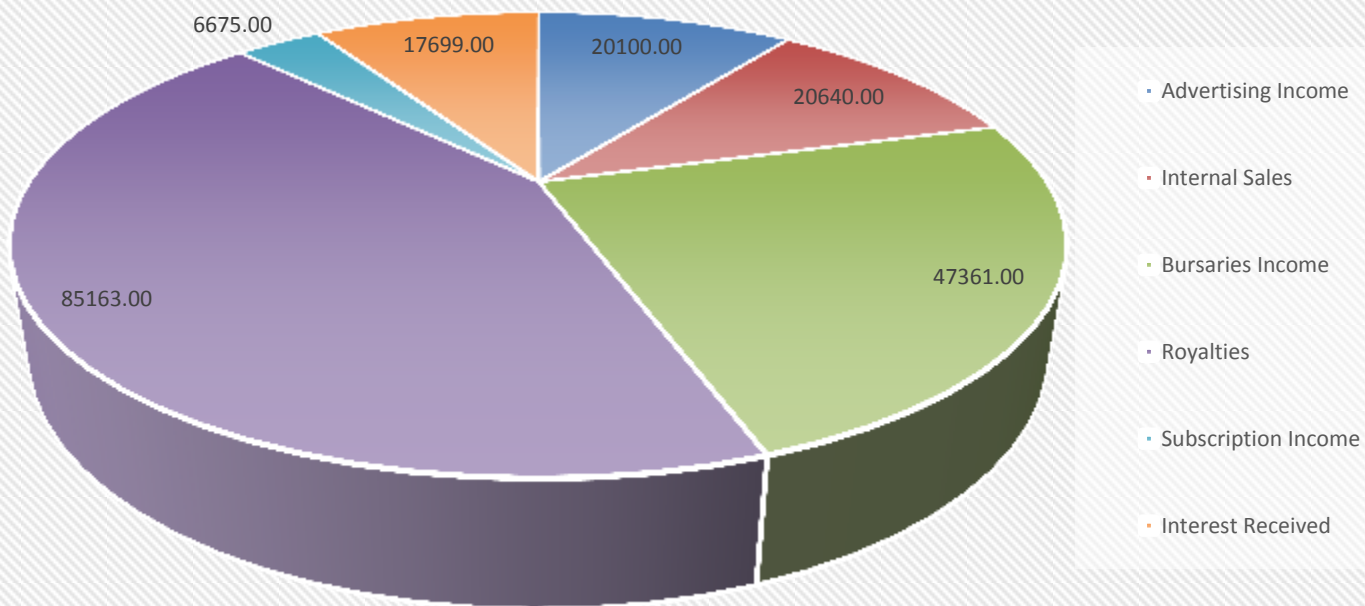
### YEAR ON YEAR INCOME



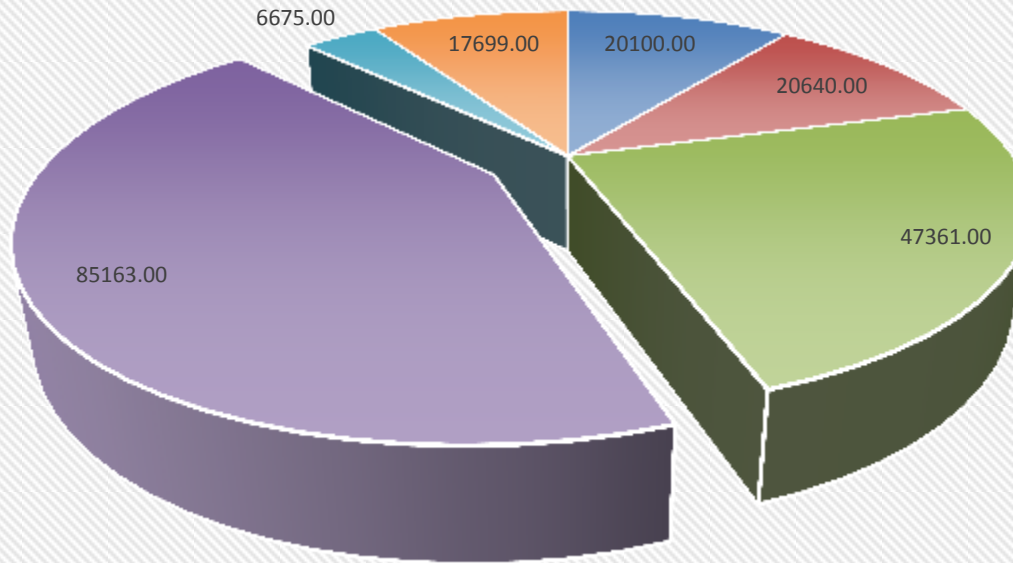
### YEAR ON YEAR EXPENDITURE



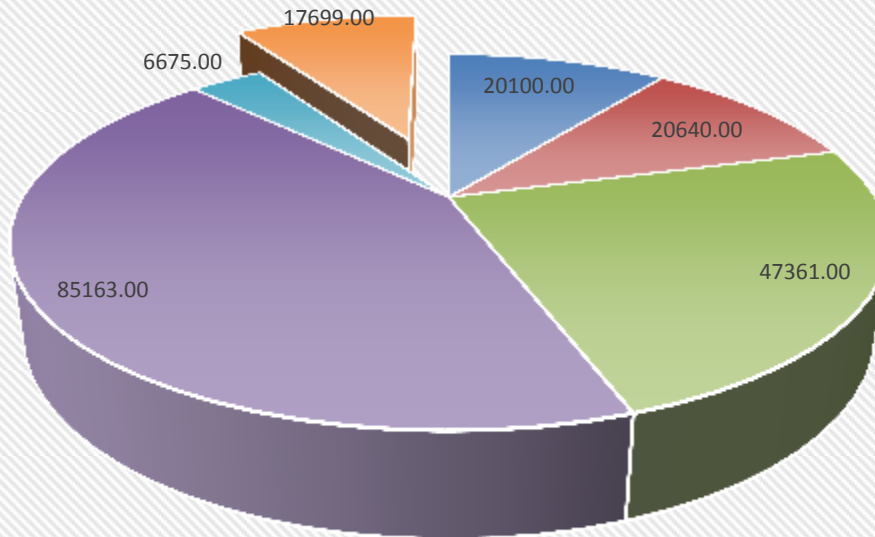
### INCOME BREAKDOWN



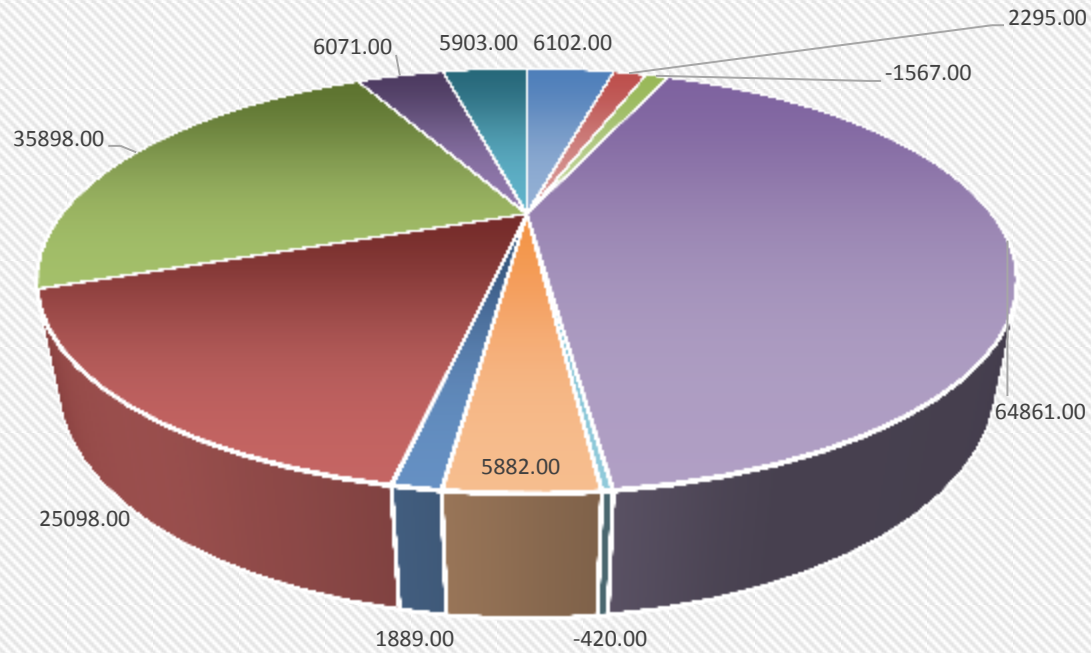
### ROYALTIES



## INTEREST



### BREAKDOWN OF EXPENSES

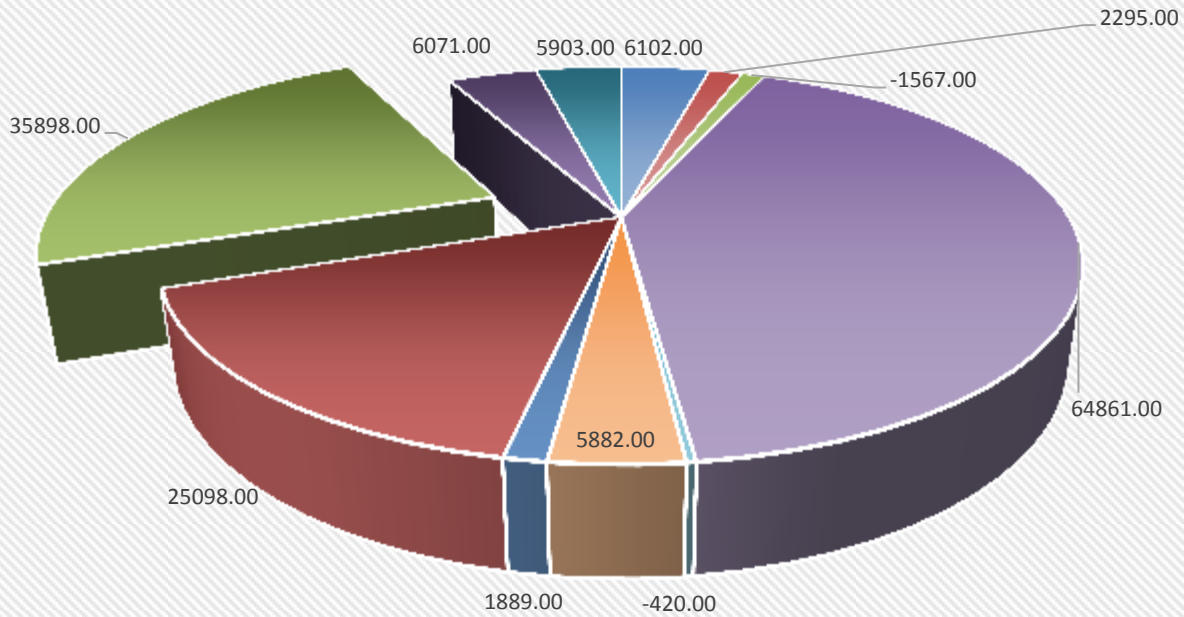


- Accounting Fees
- Assa Award
- Bank Charges
- Bursaries Expenses
- Donations
- Honouraria - Honourary Members
- Printing, Postage & Stationery
- Sky Guide Printing Costs
- Sky Guide Editor Costs
- Special Projects
- Travel & Accommodation

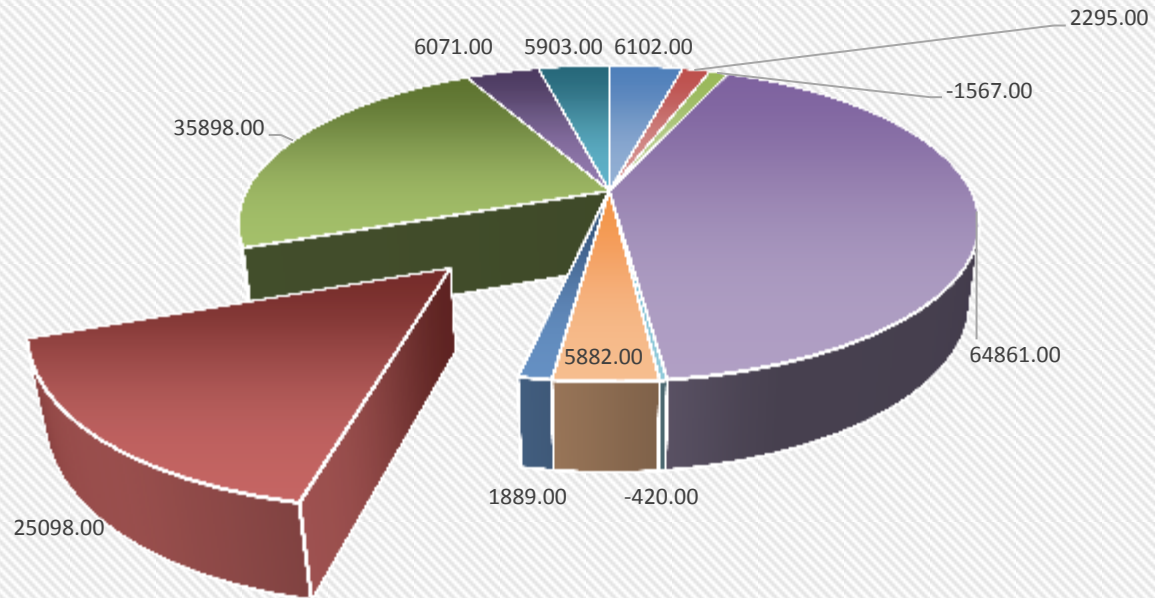




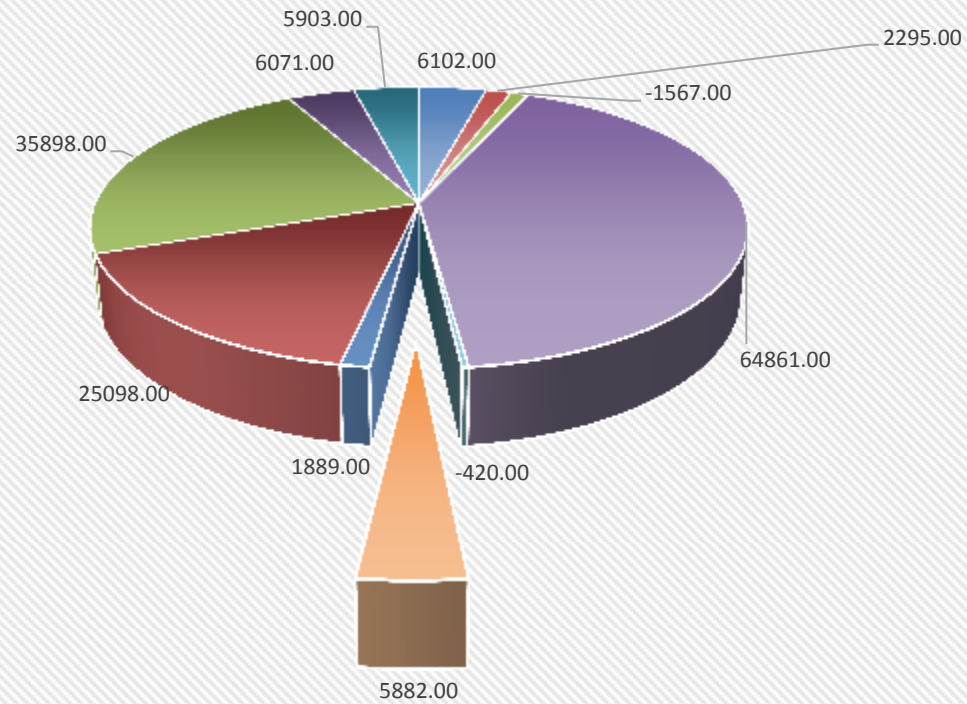
### SKYGUIDE EDITOR COST



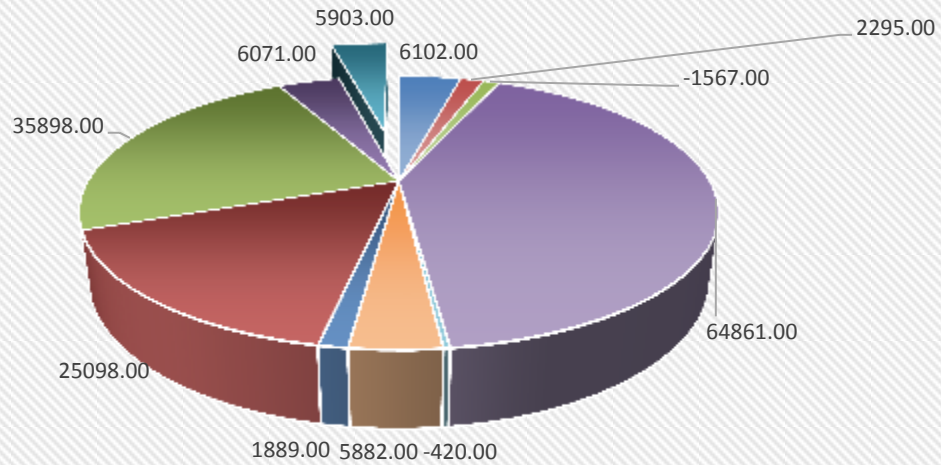
### SKYGUIDE PRINTING COST



## HONOURARIA



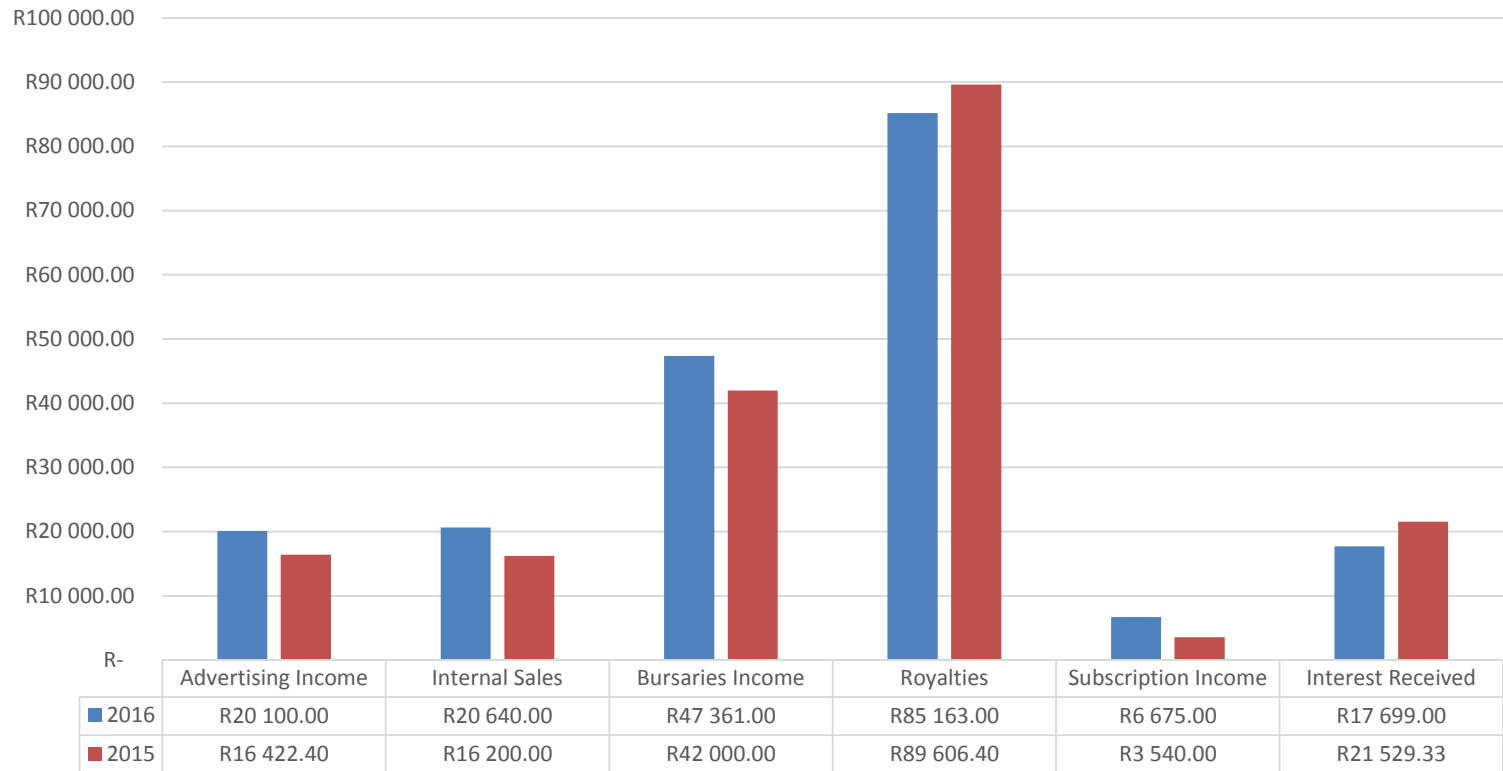
## TRAVEL



- Accounting Fees
- Assa Award
- Bank Charges
- Bursaries Expenses
- Donations
- Honouraria - Honourary Members
- Printing, Postage & Stationery
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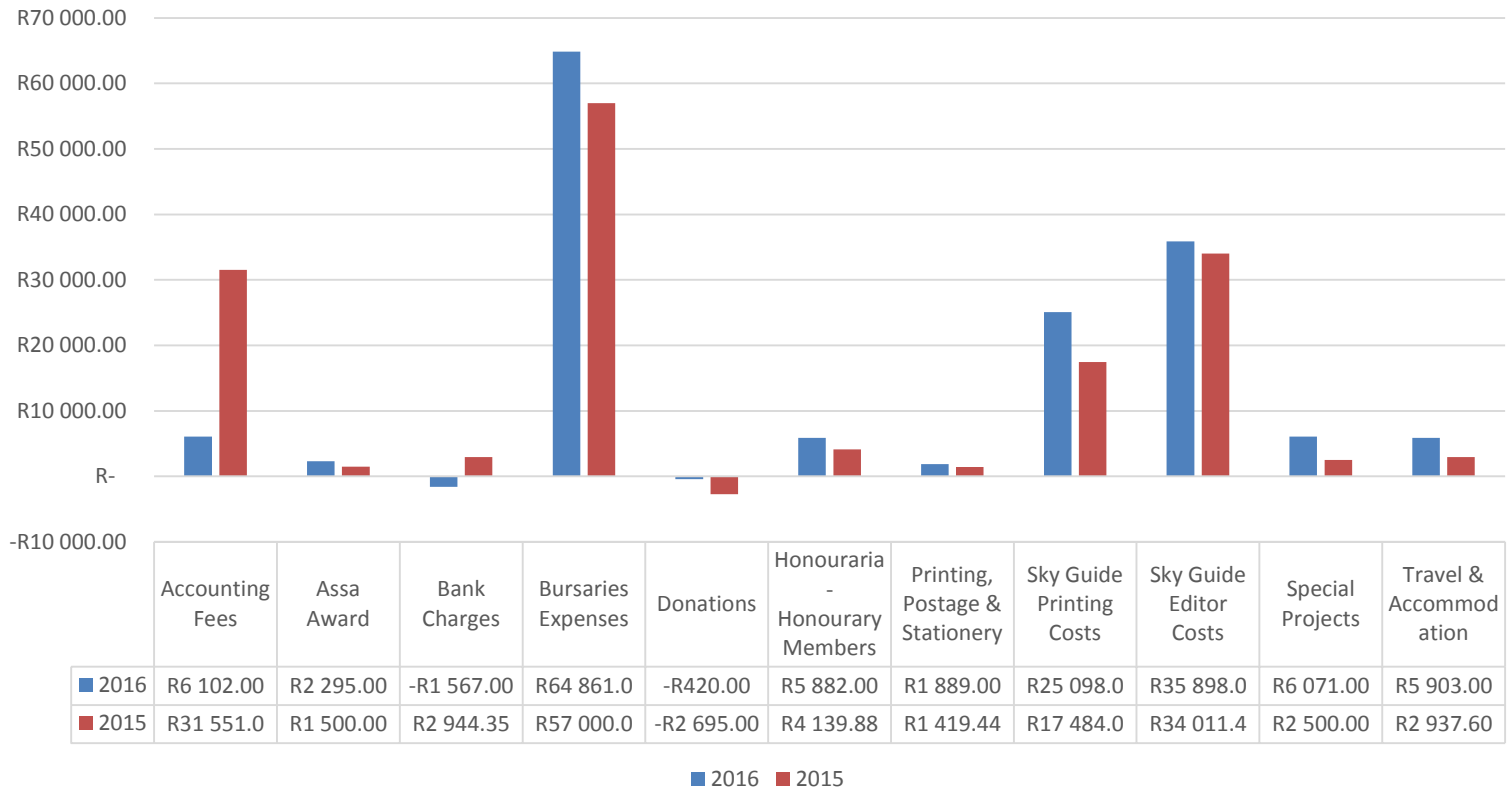
## YEAR ON YEAR INCOME



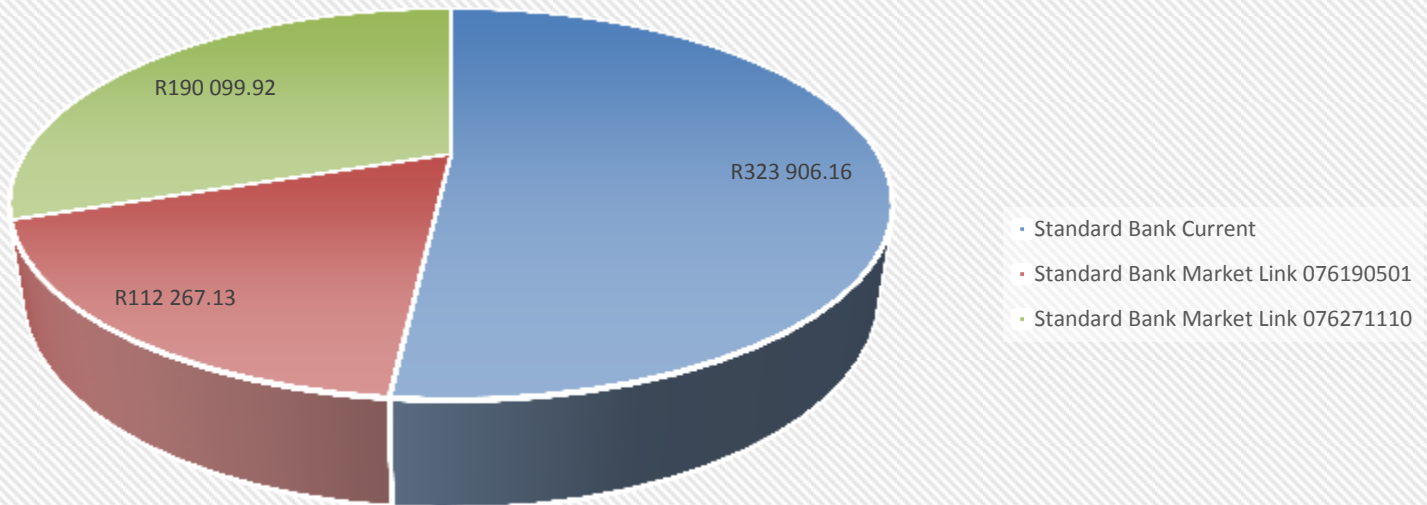
■ 2016 ■ 2015



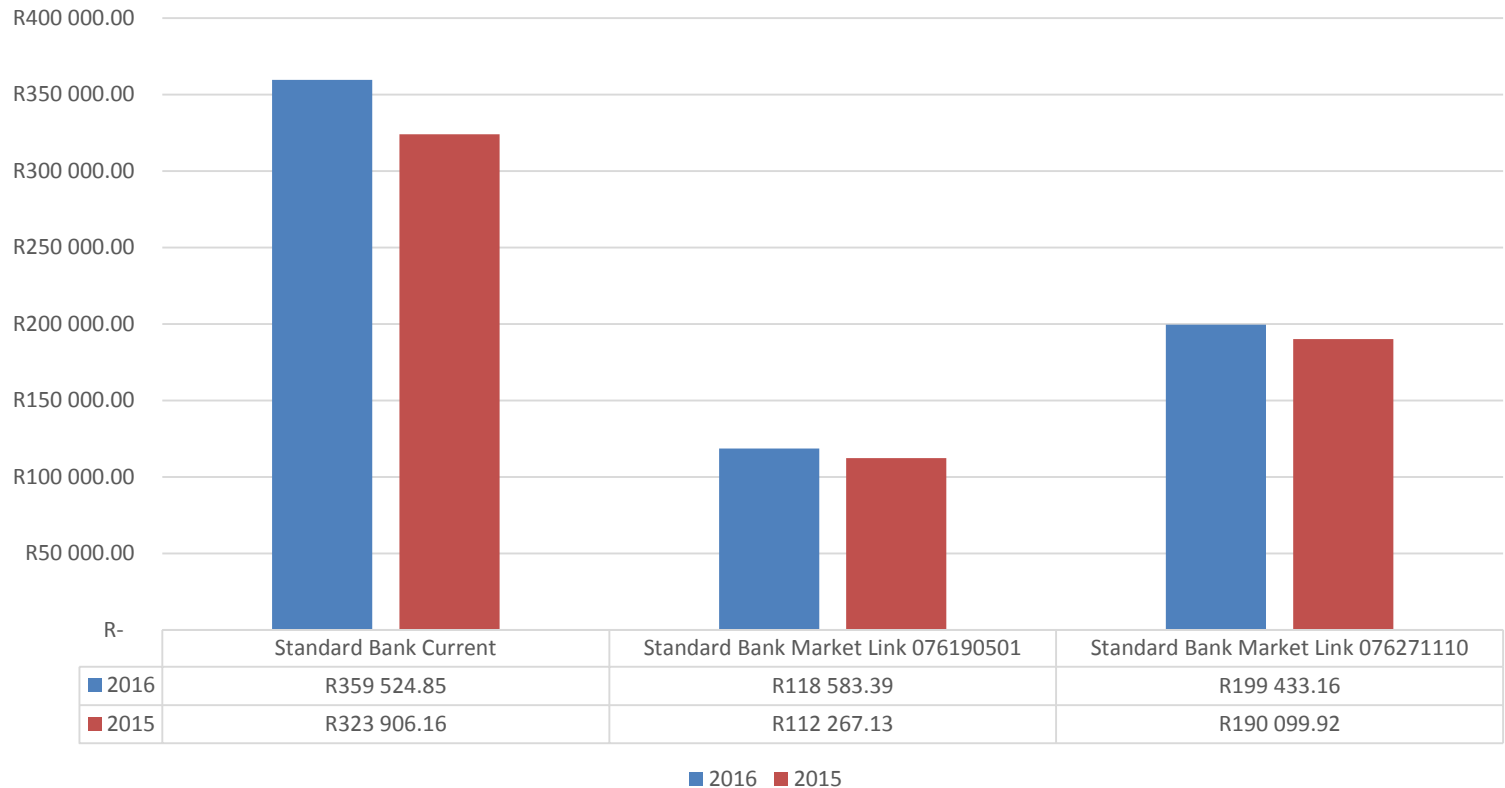
## YEAR ON YEAR EXPENSES



## BREAKDOWN OF ASSETS



### YEAR ON YEAR ASSETS





# CONCLUSION

- ❑ Both profits and assets increased and as such the ASSA is financially sound.
- ❑ The goal of paying a larger bursary was achieved through additional support from Hart RAO.
- ❑ Bar for projects and bursaries, no substantial expenses are foreseen for the 2016/2017 year.
- ❑ Financial documentation for all financial years up to 2015 have been audited and auditing is thus up to date and will be replaced by financial control
- ❑ The current financials have been completed by the accountants and will be forwarded to the independent compiler by the end of August 2016.