



FINANCIAL REPORT FOR JULY 2018 TO JUNE 2019

prepared by

AJ NEL



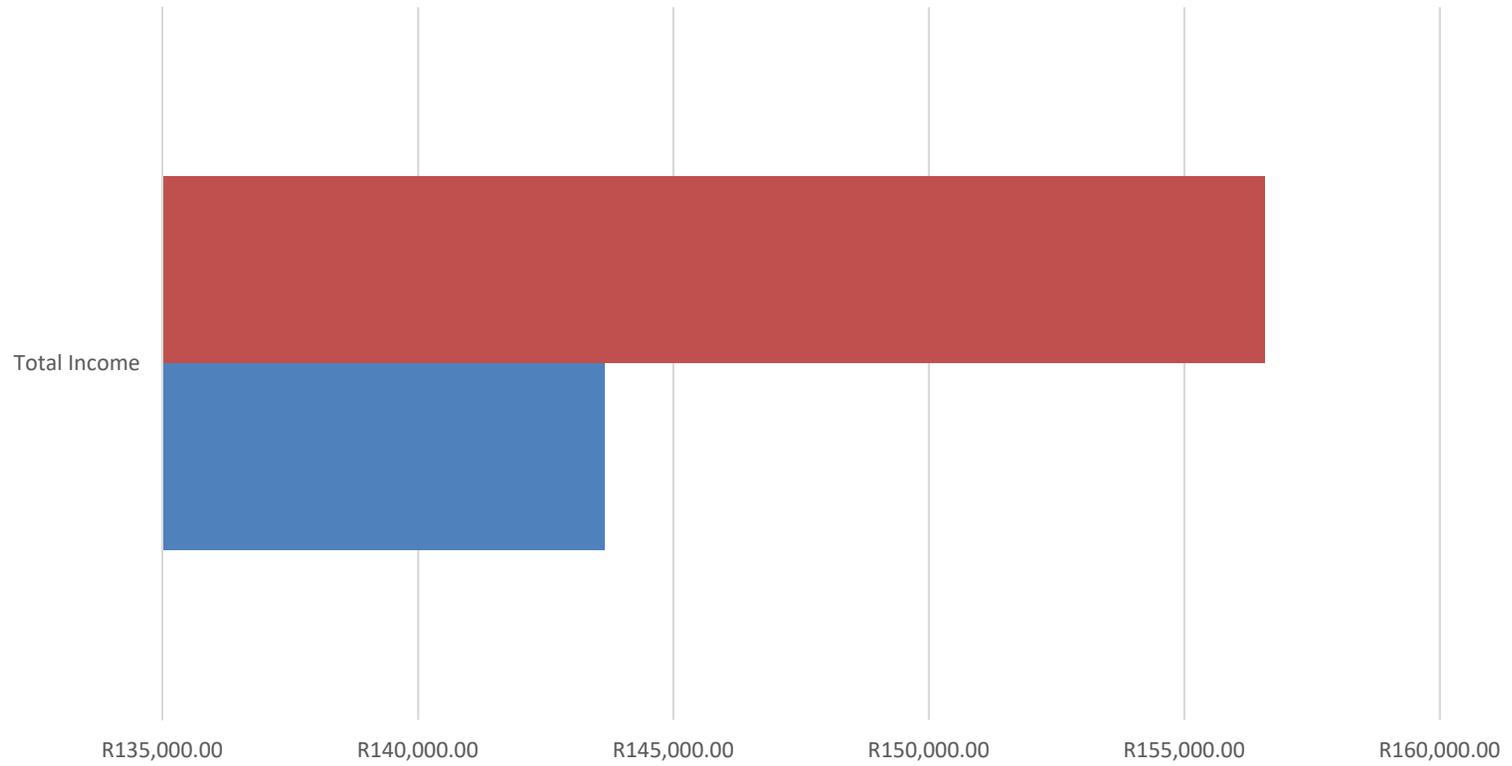
	2019	2018
Advertising Income	R9,885.00	R7,500.00
Country Membership Fees	R12,195.00	R6,136.00
Interest Accrued	R1,760.00	R3,521.00
Sanlam Glacier Interest	R16,416.50	R29,568.00
SkyGuide Internal Sales	R17,077.00	R26,900.00
Struik Royalties	R86,317.00	R82,943.00
Total Income	R143,650.50	R156,568.00
Accounting Fees	R7,519.20	R6,826.00
AGM Travel Expenses & Accommodation	R31,245.00	R28,735.00
Banking Costs	R342.00	R346.00
Medals and Certificates & Awards	R11,692.00	
SkyGuide Editor	R41,508.00	R39,541.00
Honoraria	R15,321.00	R14,437.00
Skyguide Cost Price	R23,044.00	R19,766.00
SkyGuide Stationary and Posting	R1,499.00	R2,694.00
Scholarship Payment	R40,000.00	R40,000.00
Total Expenses	R 172,170.20	R152,345.00
Net Profit	-R28,519.70	R4,223.00



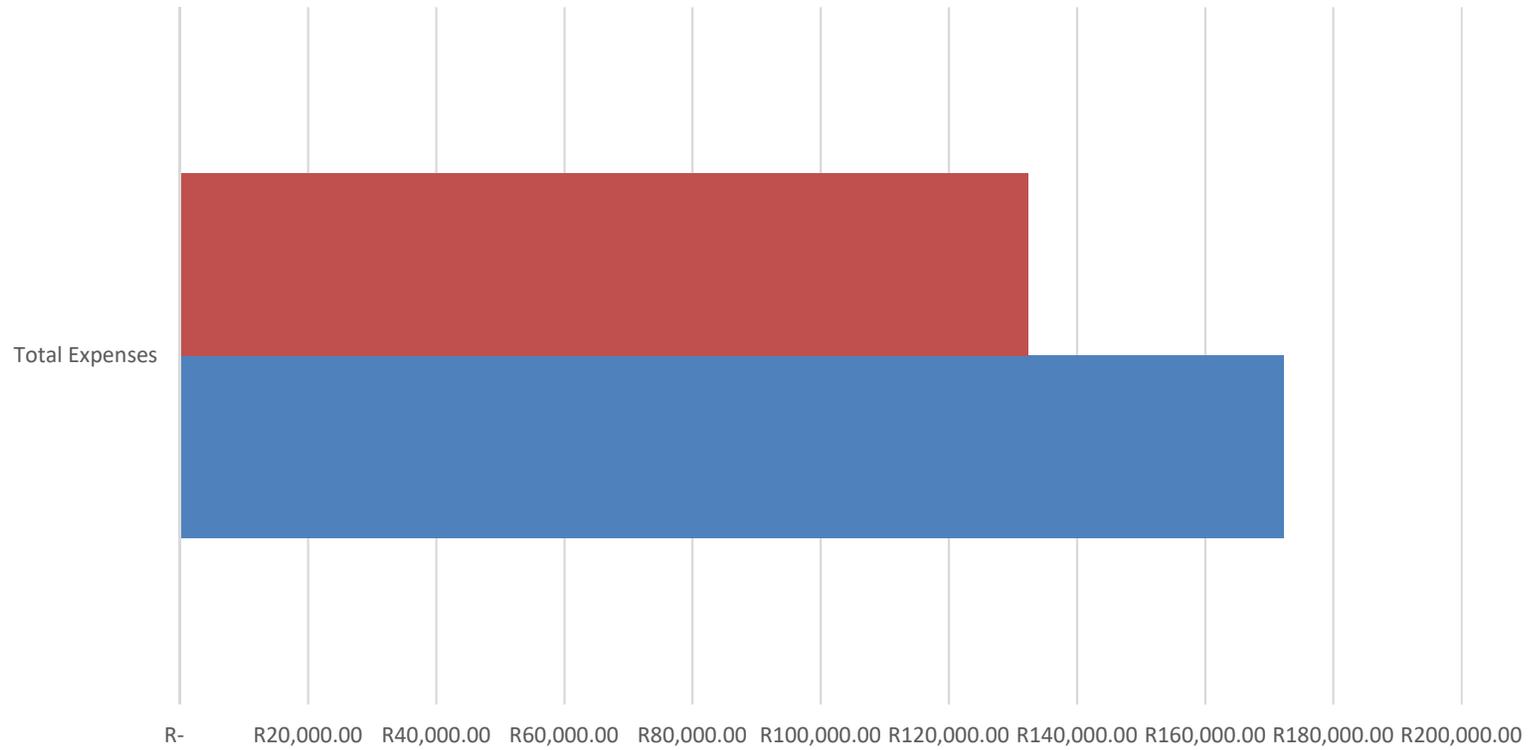
Astronomical Society of Southern Africa



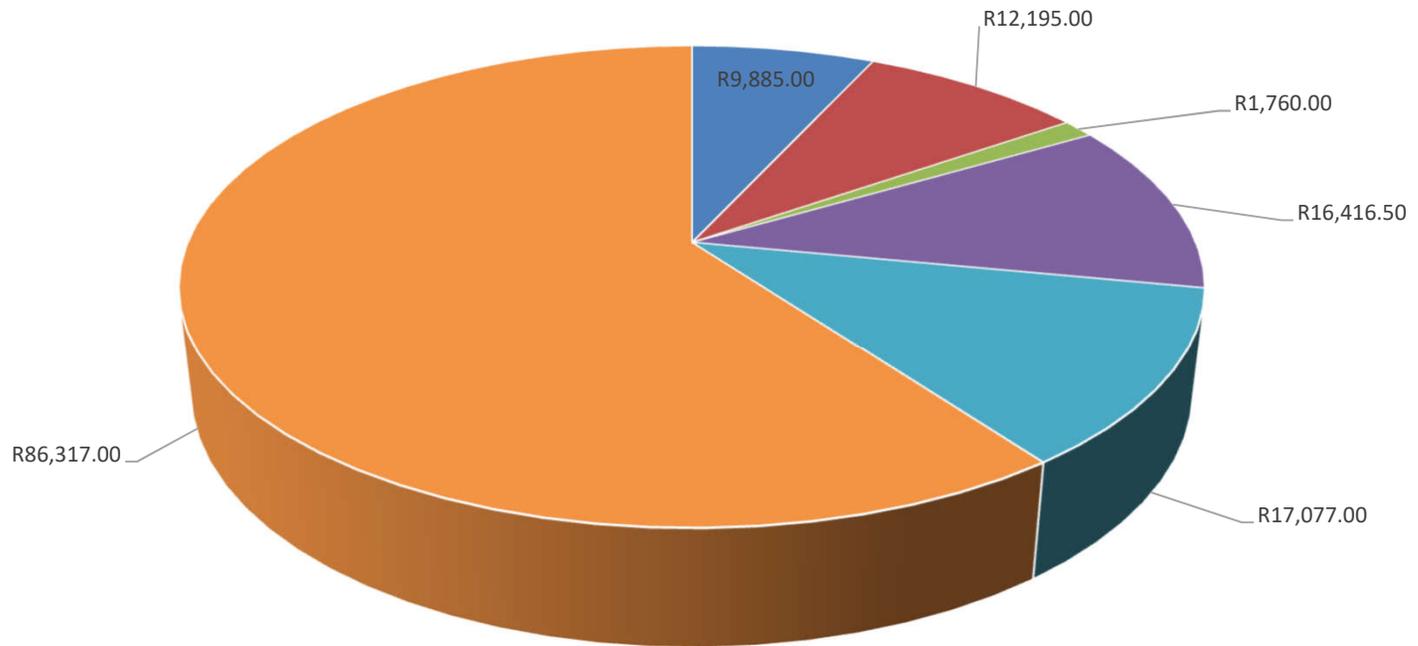
COMPARATIVE INCOME



COMPARATIVE EXPENSES

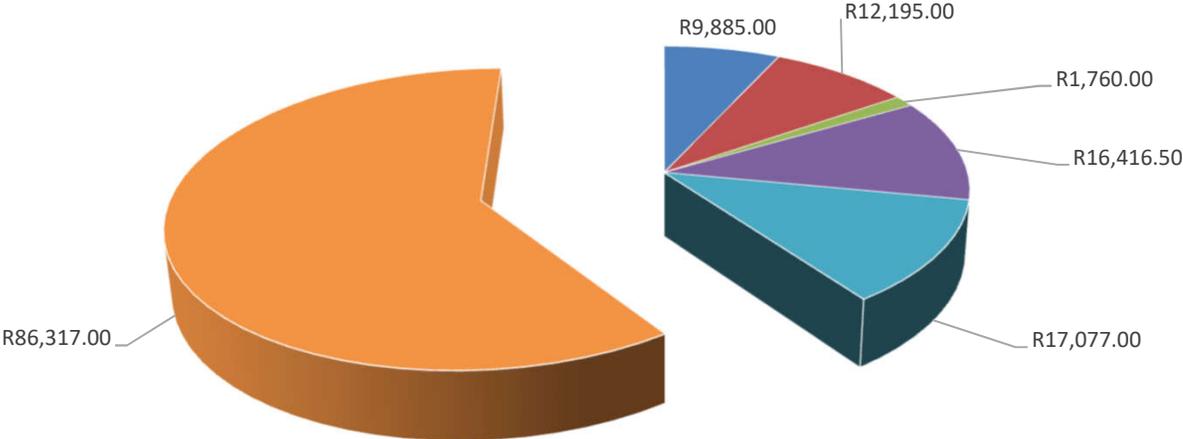


BREAKDOWN OF INCOME



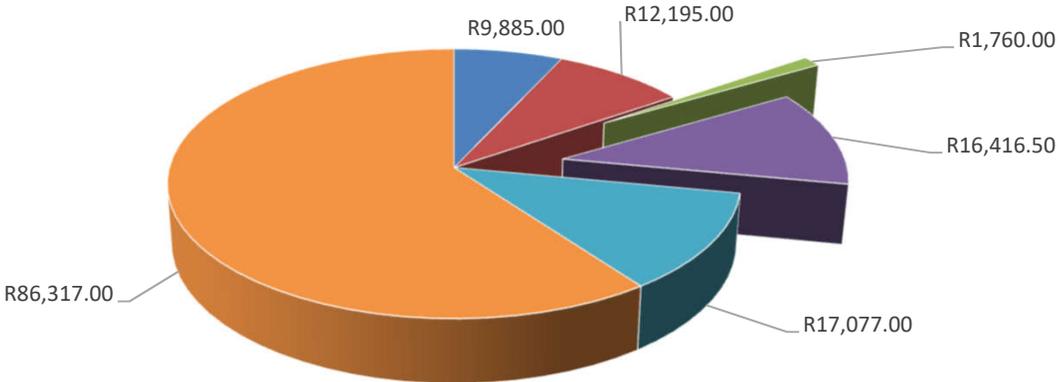
■ Advertising Income ■ Country Membership Fees ■ Interest Accrued ■ Sanlam Glacier Interest ■ SkyGuide Internal Sales ■ Struik Royalties

ROYALTIES



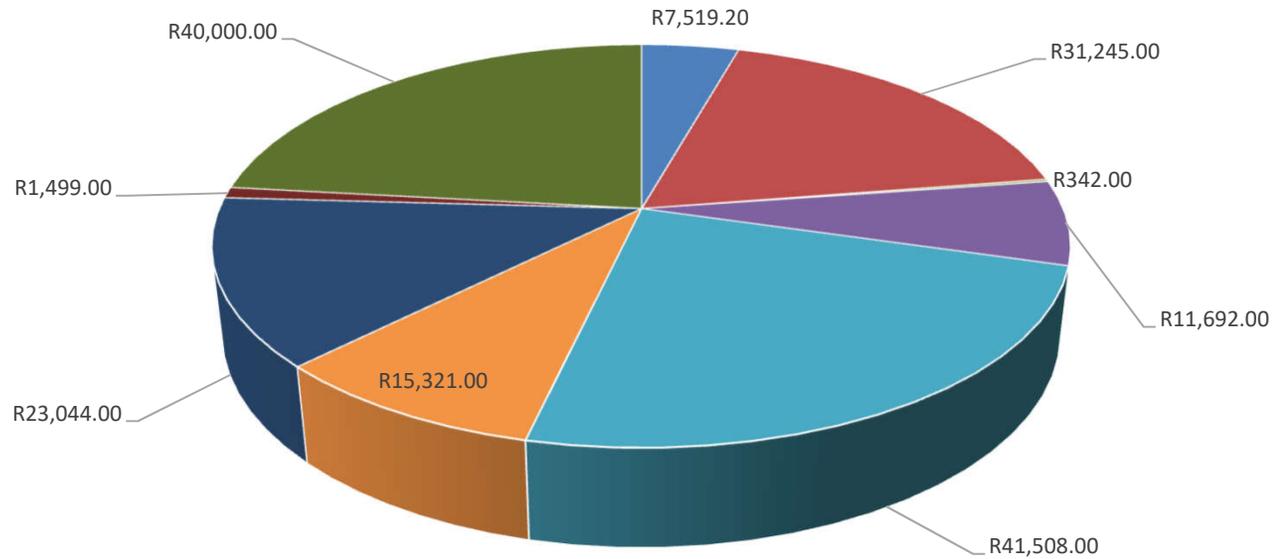
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INTEREST RECEIVED



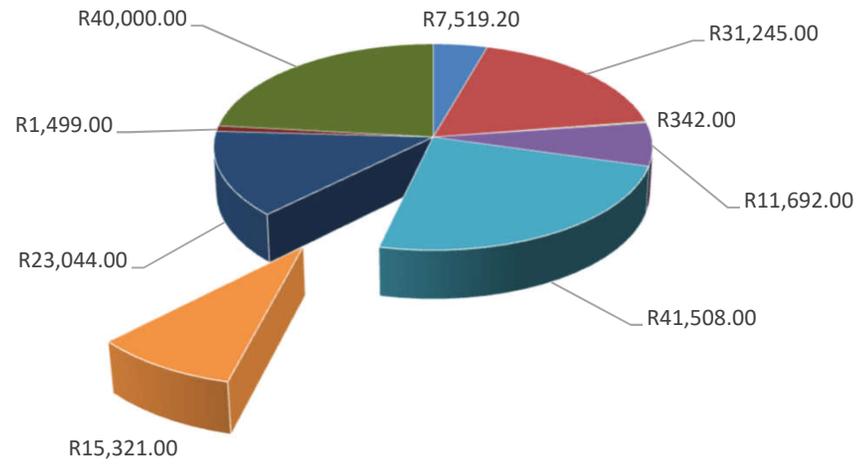
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TOTAL EXPENSES



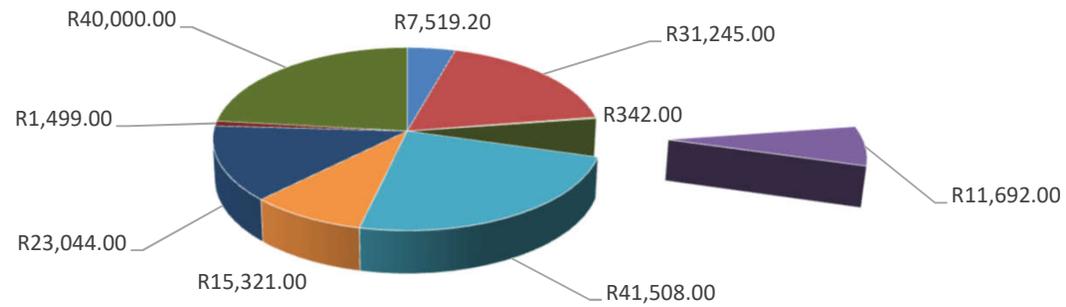
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HONORARIA



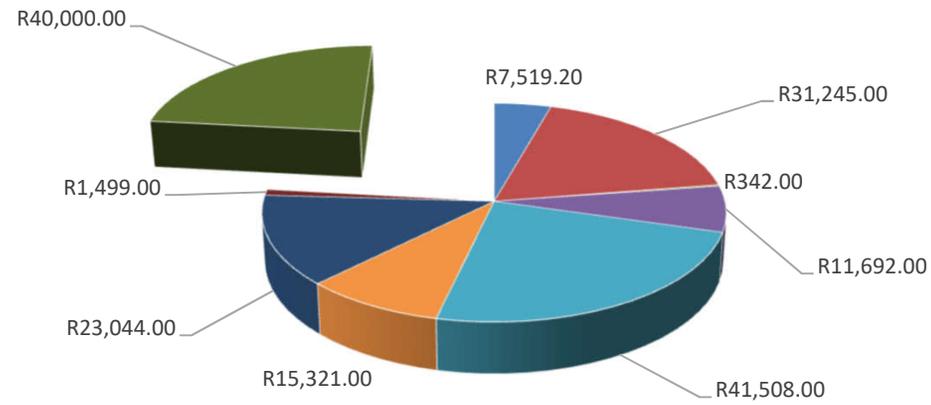
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MEDALS



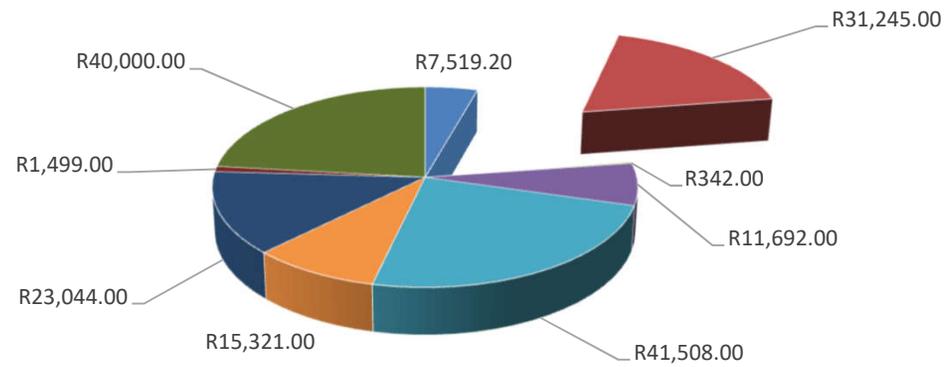
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SCHOLARSHIPS



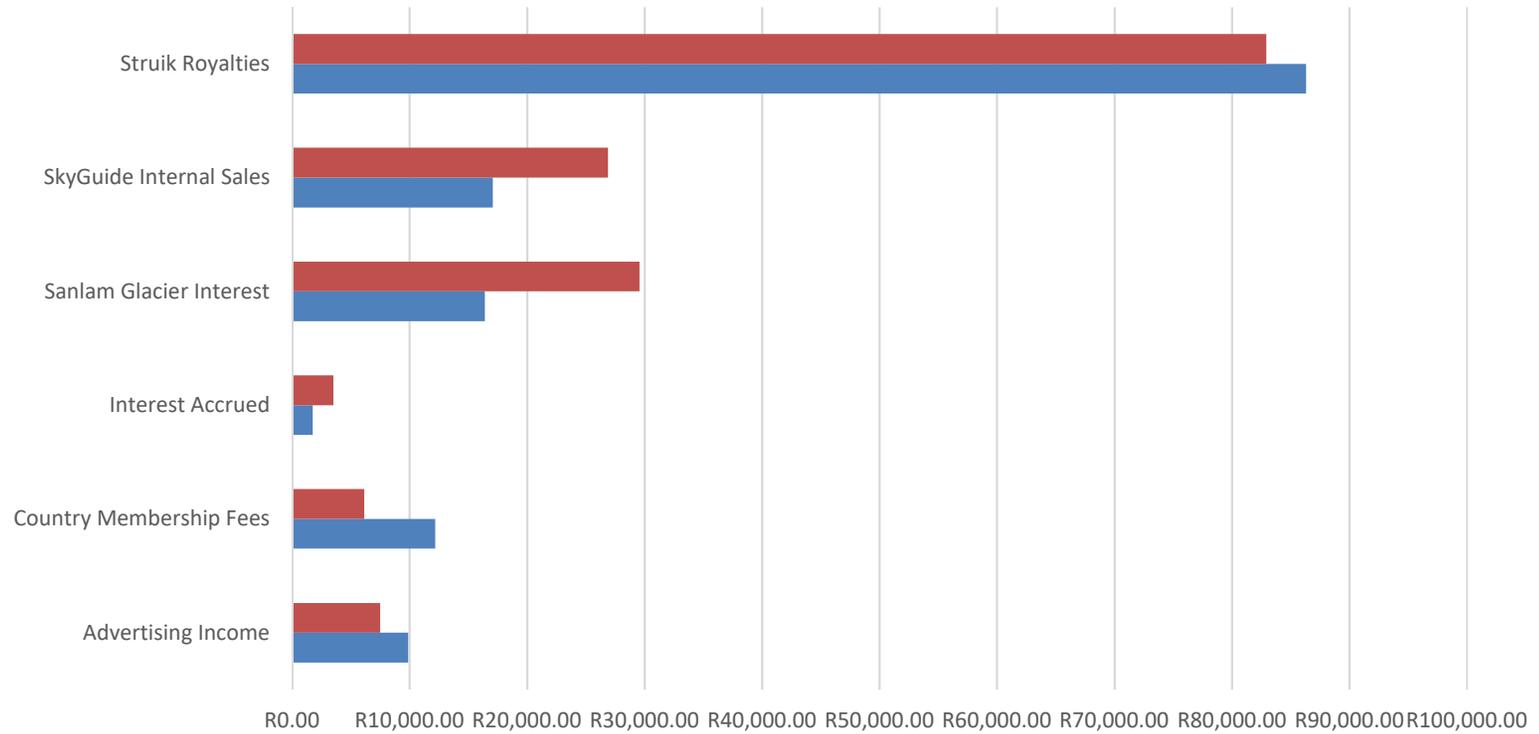
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TRAVEL

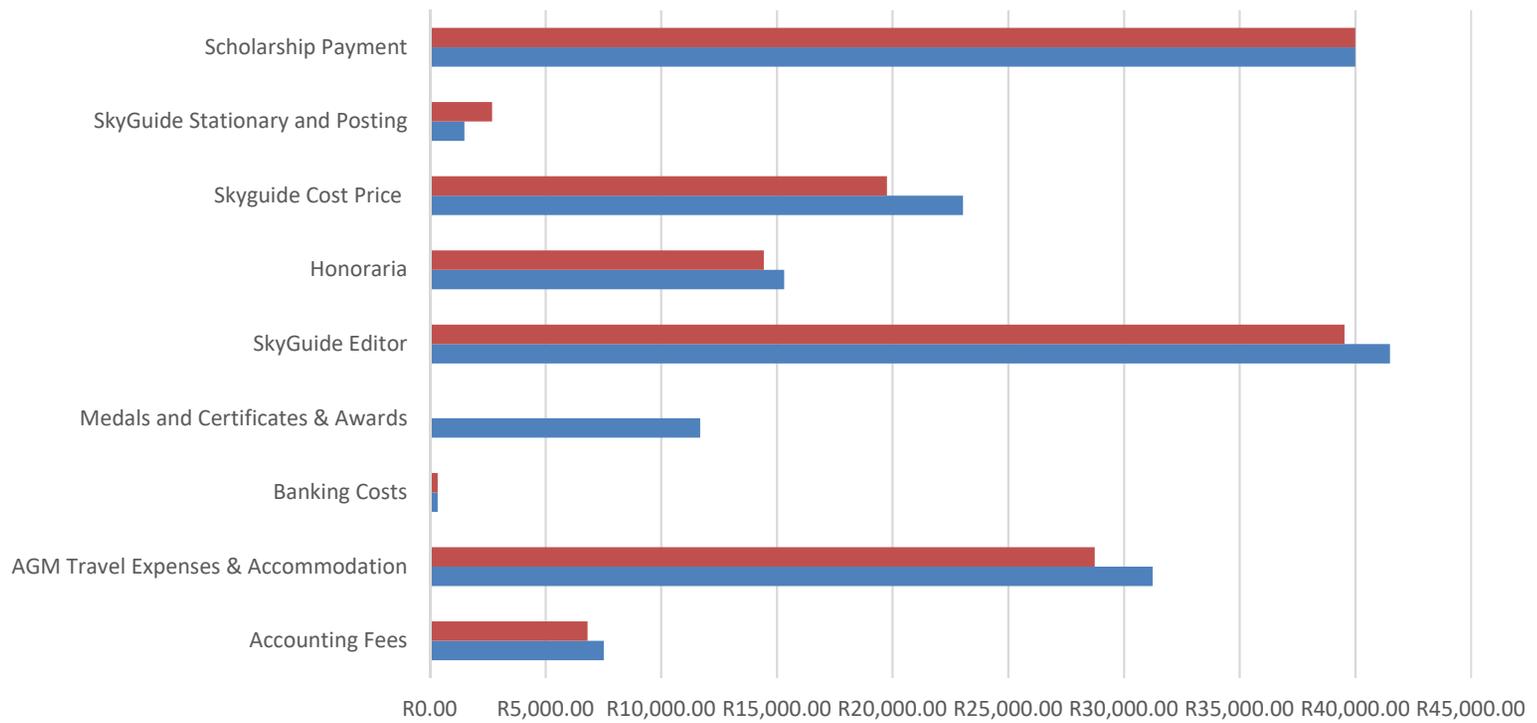


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COMPARATIVE INCOME



COMPARATIVE EXPENSES



CONCLUSION

- Income derived from royalties and internal sales were consistent and membership fees increased substantially.
- The substratum of additional expenditure related to the manufacturing of the Overbeek Medal.
- The goal of paying a second bursary was achieved but let to reserves being utilised for said purpose
- R 800 000.00 of the total financial assets were invested in Sanlam Glacier which showed minimal growth and will need to be re-assessed.
- Bar for projects and bursaries, no substantial expenses are foreseen for the 2019/2020 year.