

Treasurer's Report to Council to 2006 March 31

Our liquidity is very good and the Society is well able to meet any demands that may be placed upon it.

At this time last year I reported that there was still about R30 000 due to the Society for sales of the Sky Guide and that total circulation would be approx 3000. This year the amount still due is R31 000 but total circulation has been 3500 so the small increase in the sum outstanding is reasonable. Annual sales this year are estimated at R101 000 compared with R95 4355 last year, the small increase being due to advertising revenue dropping to R5900 compared with R21 500 previously.

Membership fees remain at R100 p.a. and it would seem unlikely that there will be any increase in the medium term.

The cost of producing the Sky Guide will increase considerably for 2007 and Council will be asked to confirm a recommendation from the Editorial Board in this regard. Further details and figures will be given at the Council meeting on 20 June 2006.

The Society has continued to show a considerable surplus and this profitability seems set to continue. The greater financial stability will enable the Society to support projects organised by Centres and Observing Sections which is something it has never been capable of doing for at least the past forty years and perhaps much longer. The first signs of this activity have been seen in the current and preceding financial years.

Cliff Turk
Hon Treasurer

2006 June 17