FINANCIAL REPORT FOR JULY 2018 TO JUNE 2019

prepared by

AJ NEL
<table>
<thead>
<tr>
<th>Category</th>
<th>2019</th>
<th>2018</th>
</tr>
</thead>
<tbody>
<tr>
<td>Advertising Income</td>
<td>R9,885.00</td>
<td>R7,500.00</td>
</tr>
<tr>
<td>Country Membership Fees</td>
<td>R12,195.00</td>
<td>R6,136.00</td>
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<tr>
<td>Interest Accrued</td>
<td>R1,760.00</td>
<td>R3,521.00</td>
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<tr>
<td>Sanlam Glacier Interest</td>
<td>R16,416.50</td>
<td>R29,568.00</td>
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<tr>
<td>SkyGuide Internal Sales</td>
<td>R17,077.00</td>
<td>R26,900.00</td>
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<tr>
<td>Struik Royalties</td>
<td>R86,317.00</td>
<td>R82,943.00</td>
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<tr>
<td><strong>Total Income</strong></td>
<td><strong>R143,650.50</strong></td>
<td><strong>R156,568.00</strong></td>
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<tr>
<td>Accounting Fees</td>
<td>R7,519.20</td>
<td>R6,826.00</td>
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<tr>
<td>AGM Travel Expenses &amp; Accommodation</td>
<td>R31,245.00</td>
<td>R28,735.00</td>
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<tr>
<td>Banking Costs</td>
<td>R342.00</td>
<td>R346.00</td>
</tr>
<tr>
<td>Medals and Certificates &amp; Awards</td>
<td>R11,692.00</td>
<td></td>
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<tr>
<td>SkyGuide Editor</td>
<td>R41,508.00</td>
<td>R39,541.00</td>
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<tr>
<td>Honoraria</td>
<td>R15,321.00</td>
<td>R14,437.00</td>
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<tr>
<td>Skyguide Cost Price</td>
<td>R23,044.00</td>
<td>R19,766.00</td>
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<tr>
<td>SkyGuide Stationary and Posting</td>
<td>R1,499.00</td>
<td>R2,694.00</td>
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<td>Scholarship Payment</td>
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<td>R40,000.00</td>
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<tr>
<td><strong>Total Expenses</strong></td>
<td><strong>R 172,170.20</strong></td>
<td><strong>R152,345.00</strong></td>
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<tr>
<td><strong>Net Profit</strong></td>
<td><strong>-R28,519.70</strong></td>
<td><strong>R4,223.00</strong></td>
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</tbody>
</table>
BREAKDOWN OF INCOME

- Advertising Income: R9,885.00
- Country Membership Fees: R12,195.00
- Interest Accrued: R1,760.00
- Sanlam Glacier Interest: R16,416.50
- SkyGuide Internal Sales: R17,077.00
- Struik Royalties: R86,317.00

Astronomical Society of Southern Africa
ROYALTIES

- Advertising Income
- Country Membership Fees
- Interest Accrued
- Sanlam Glacier Interest
- SkyGuide Internal Sales
- Struik Royalties

Total: R86,317.00

Breakdown:
- R9,885.00
- R12,195.00
- R1,760.00
- R16,416.50
- R17,077.00
Accounting Fees: R23,044.00
AGM Travel Expenses & Accommodation: R1,499.00
Banking Costs: R31,245.00
Medals and Certificates & Awards: R342.00
SkyGuide Editor: R40,000.00
Honoraria: R11,692.00
Skyguide Cost Price: R15,321.00
SkyGuide Stationary and Posting: R7,519.20
Scholarship Payment: R31,508.00

TOTAL EXPENSES: R41,508.00
HONORARIA

- Accounting Fees
- AGM Travel Expenses & Accommodation
- Banking Costs
- Medals and Certificates & Awards
- SkyGuide Editor
- Honoraria
- SkyGuide Stationary and Posting
- Scholarship Payment
- Skyguide Cost Price
SCHOLARSHIPS

- Accounting Fees
- Medals and Certificates & Awards
- Skyguide Cost Price
- AGM Travel Expenses & Accommodation
- Banking Costs
- SkyGuide Editor
- SkyGuide Stationary and Posting
- Honoraria
- Scholarship Payment
TRAVEL

- Accounting Fees
- AGM Travel Expenses & Accommodation
- Banking Costs
- Honoraria
- Scholarships

- Medals and Certificates & Awards
- SkyGuide Editor
- SkyGuide Stationary and Posting

- Skyguide Cost Price
COMPARATIVE EXPENSES

- Scholarship Payment
- SkyGuide Stationary and Posting
- Skyguide Cost Price
- Honoraria
- SkyGuide Editor
- Medals and Certificates & Awards
- Banking Costs
- AGM Travel Expenses & Accommodation
- Accounting Fees

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CONCLUSION

- Income derived from royalties and internal sales were consistent and membership fees increased substantially.

- The substratum of additional expenditure related to the manufacturing of the Overbeek Medal.

- The goal of paying a second bursary was achieved but let to reserves being utilised for said purpose.

- R 800 000.00 of the total financial assets were invested in Sanlam Glacier which showed minimal growth and will need to be re-assessed.

- Bar for projects and bursaries, no substantial expenses are foreseen for the 2019/2020 year.