

9 August 2022

**Annual Report of the Trustees of the ASSA Trust (ASSET), for 2022**

Previously the Trustees reported that owing to failures of the Master's Office to update records of changes to the Trust, including the appointment of the current Trustees, the Trustees were unable to transact on the Trust's banking facilities.

Consequently we filed the necessary documents to re-appoint the current Trustees, and FICA records were updated with the bank. These actions were completed. We are now in the process of bringing all compilations of the Trust's accounts up to date, including all years for which we were unable to transact on the accounts. These compilations are in progress.

The decision was taken not to pursue any activities within the Trust until such time as the financial reports have been brought fully up to date. As soon as the process has been completed, the Trustees will publish its statement of accounts, discuss the way forwards regarding ASSET and report accordingly.

Peter Cramb continues to stand as acting Secretary of ASSET. Chartac Advisory Services (Pty) Ltd were reconfirmed as independent compilers.

Ian Glass Trustee

Tim Cooper Trustee

Peter Cramb, Trustee / Acting secretary.