



## **FINANCIAL REPORT FOR JULY 2021 TO JUNE 2022**

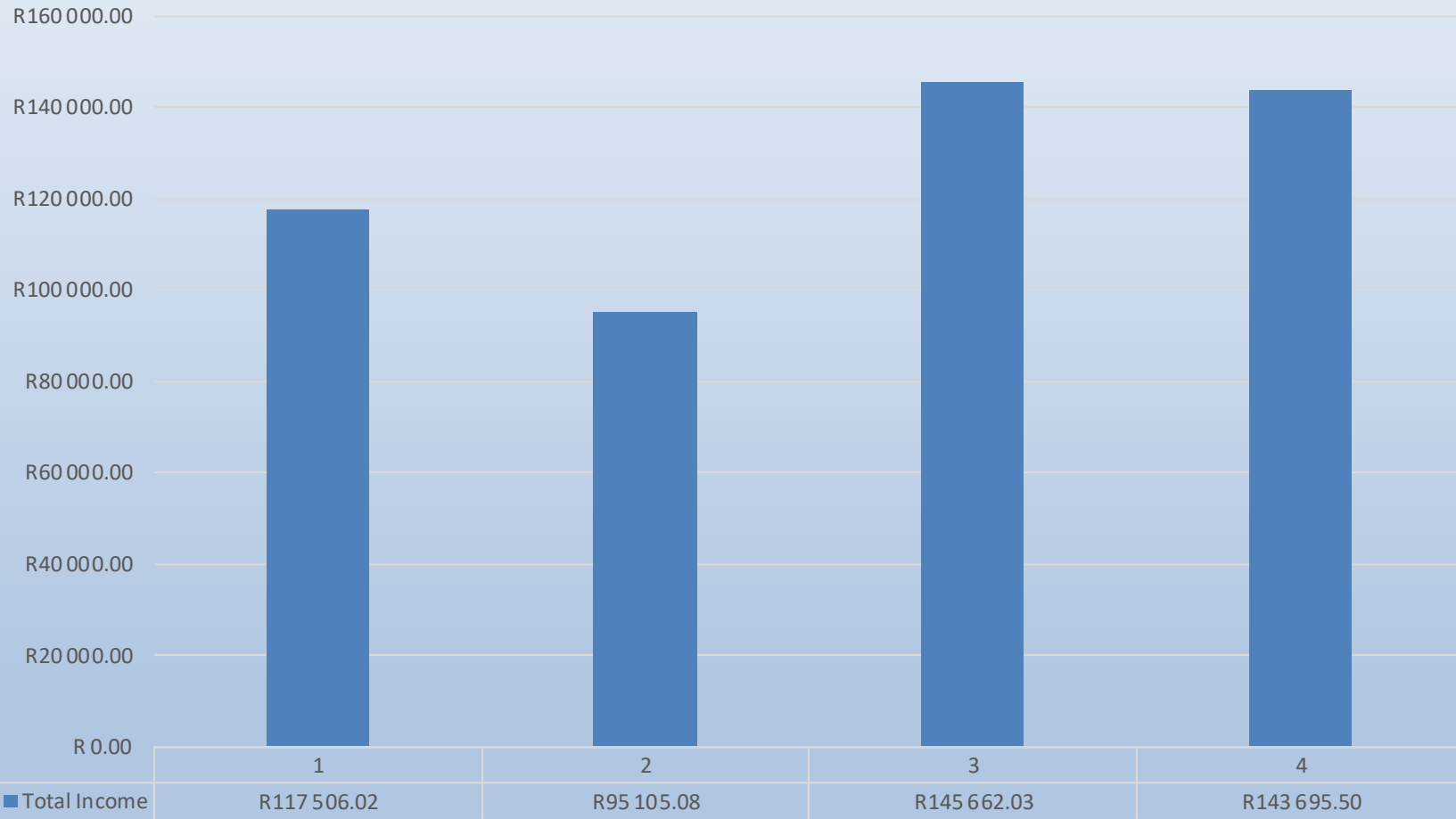
**prepared by**

**AJ NEL**

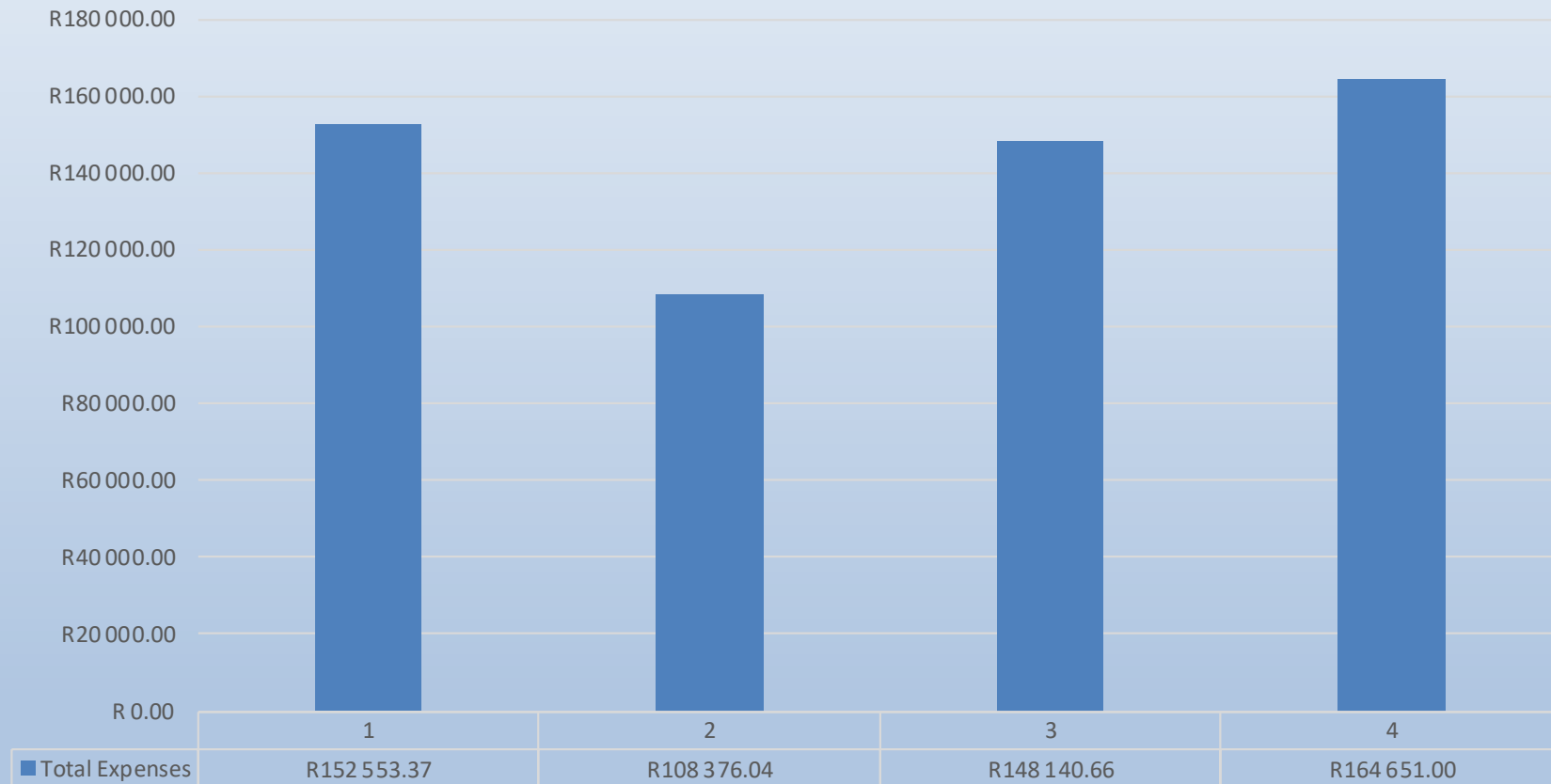
	<b>2022</b>	<b>2021</b>	<b>2020</b>	<b>2019</b>
Advertising Income	R2 500,00	R7 500,00	R12 500,00	R9 885,00
Country Membership Fees	R12 810,00	R13 150,00	R12 445,00	R12 195,00
Interest Accrued	R17 438,00	R1 221,92	R1 199,93	R1 760,00
SkyGuide Internal Sales	R21 750,00	R28 475,00	R28 610,00	R17 077,00
Investment Income	R17 438,00	R2 378,00	R31 565,00	R16 461,50
Royalties	R45 570,02	R42 380,16	R59 342,10	R86 317,00
<b>Total Income</b>	<b>R117 506,02</b>	<b>R95 105,08</b>	<b>R145 662,03</b>	<b>R143 695,50</b>
Accounting Fees	R15 319,00	R8 173,20	R8 551,00	R7,519,20
AGM Travel Expenses & Accommodation	R0,00	R660,00	R13 257,00	R31 245,00
Internet and subscriptions	R2 847,00	R1 972,84	R1 238,00	R0,00
Banking Costs	R155,00	R158,00	R161,50	R342,00
Medals and Certificates & Awards	R4 135,00	R16 363,00	R1 800,00	R11 692,00
SkyGuide Editor	R43 369,41	R42 000,00	R41 508,00	R41 508,00
Honoraria	R14 277,96	R13 856,00	R18 074,00	R15 321,00
Skyguide Cost Price	R18 765,00	R22 632,00	R21 600,00	R23 044,00
SkyGuide Stationary and Posting	R3 685,00	R2 561,00	R1 951,16	R1 499,00
Scholarship Payment	R50 000,00	R0,00	R40 000,00	R40 000,00
<b>Total Expenses</b>	<b>R152 553,37</b>	<b>R108 376,04</b>	<b>R148 140,66</b>	<b>R164 651,00</b>
<b>Net Profit</b>	<b>-R35 047,35</b>	<b>-R13 270,96</b>	<b>-R2 478,63</b>	<b>-R20 955,50</b>



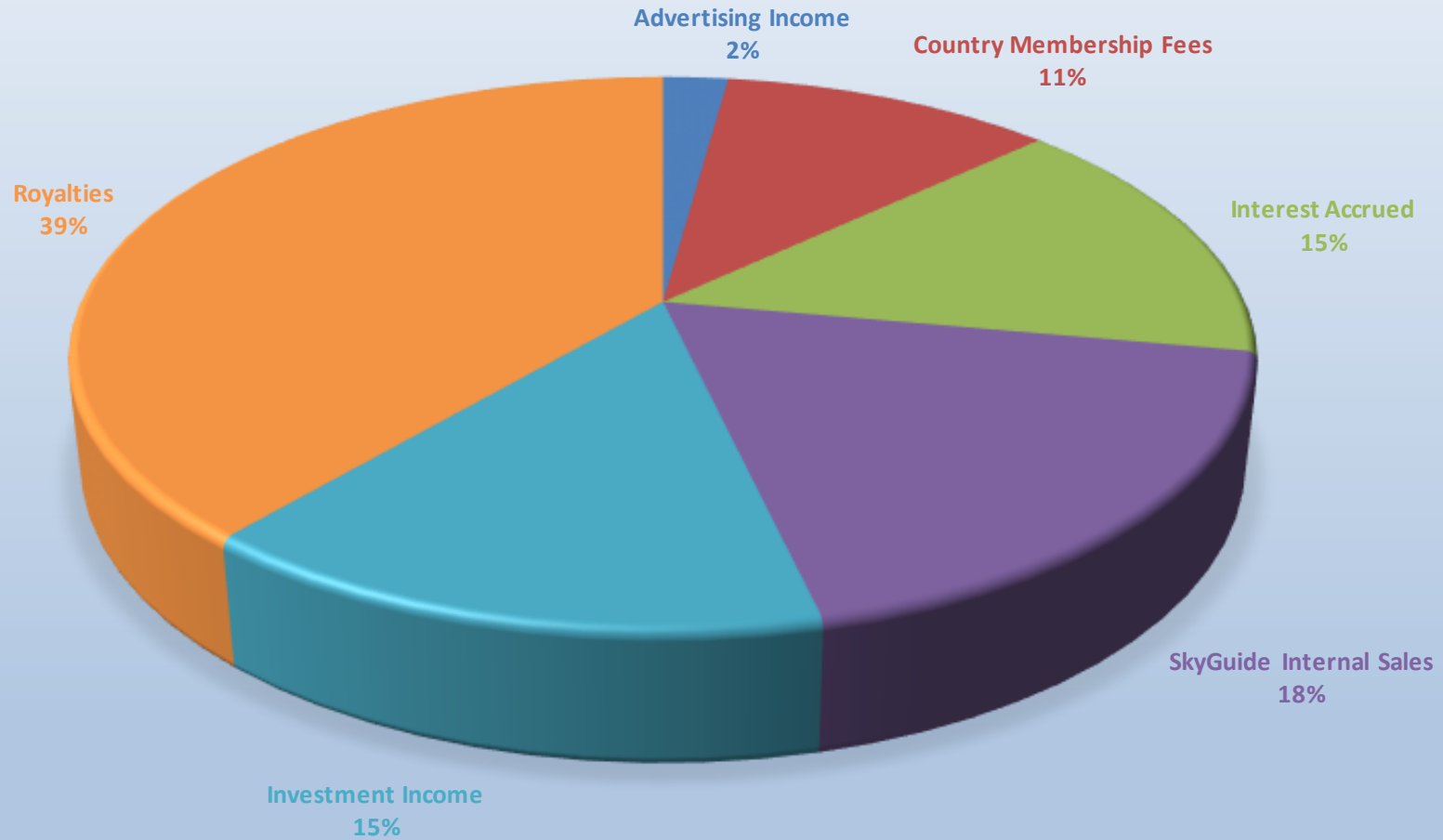
## COMPARATIVE ANNUAL INCOME



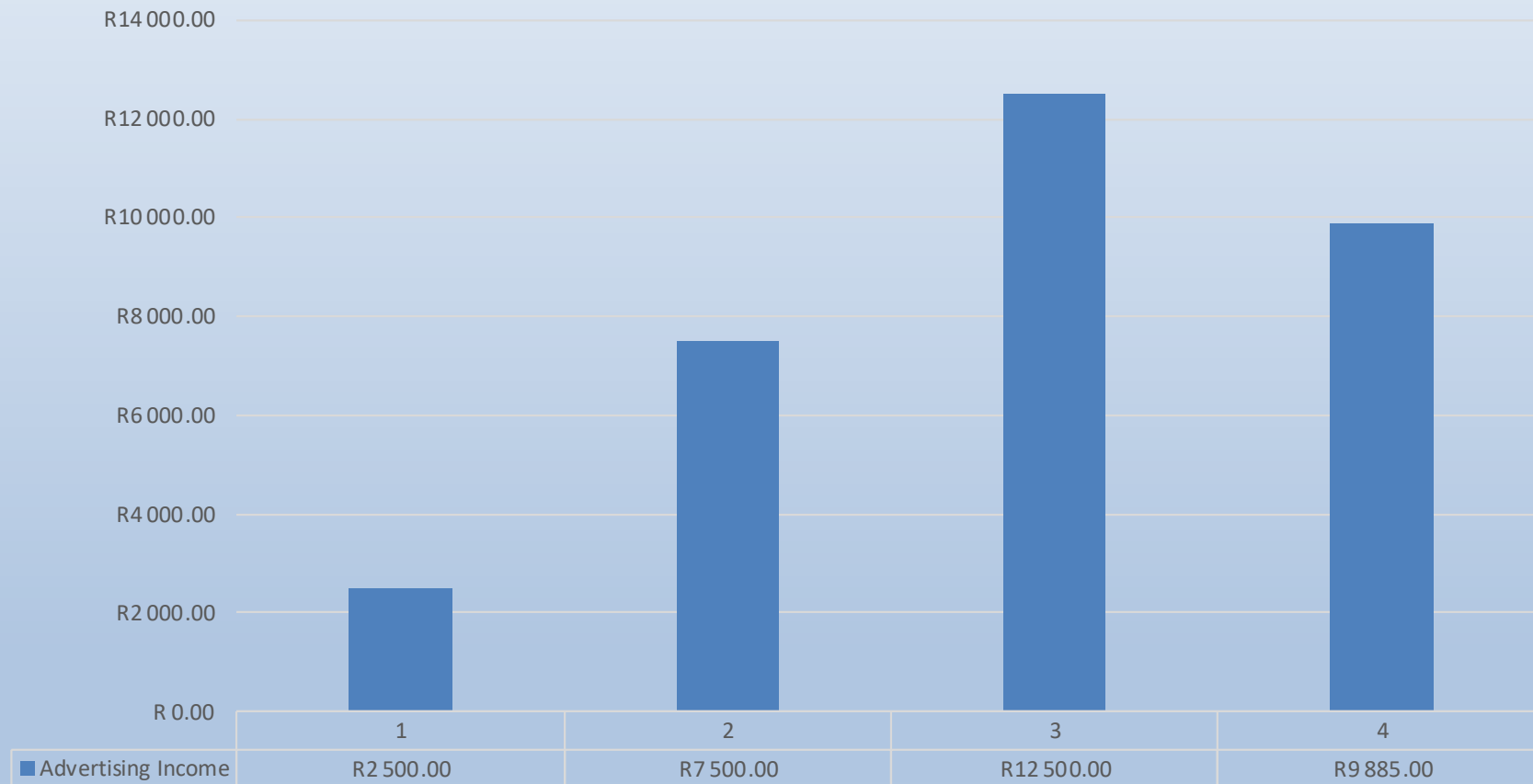
## COMPARATIVE ANNUAL EXPENDITURE



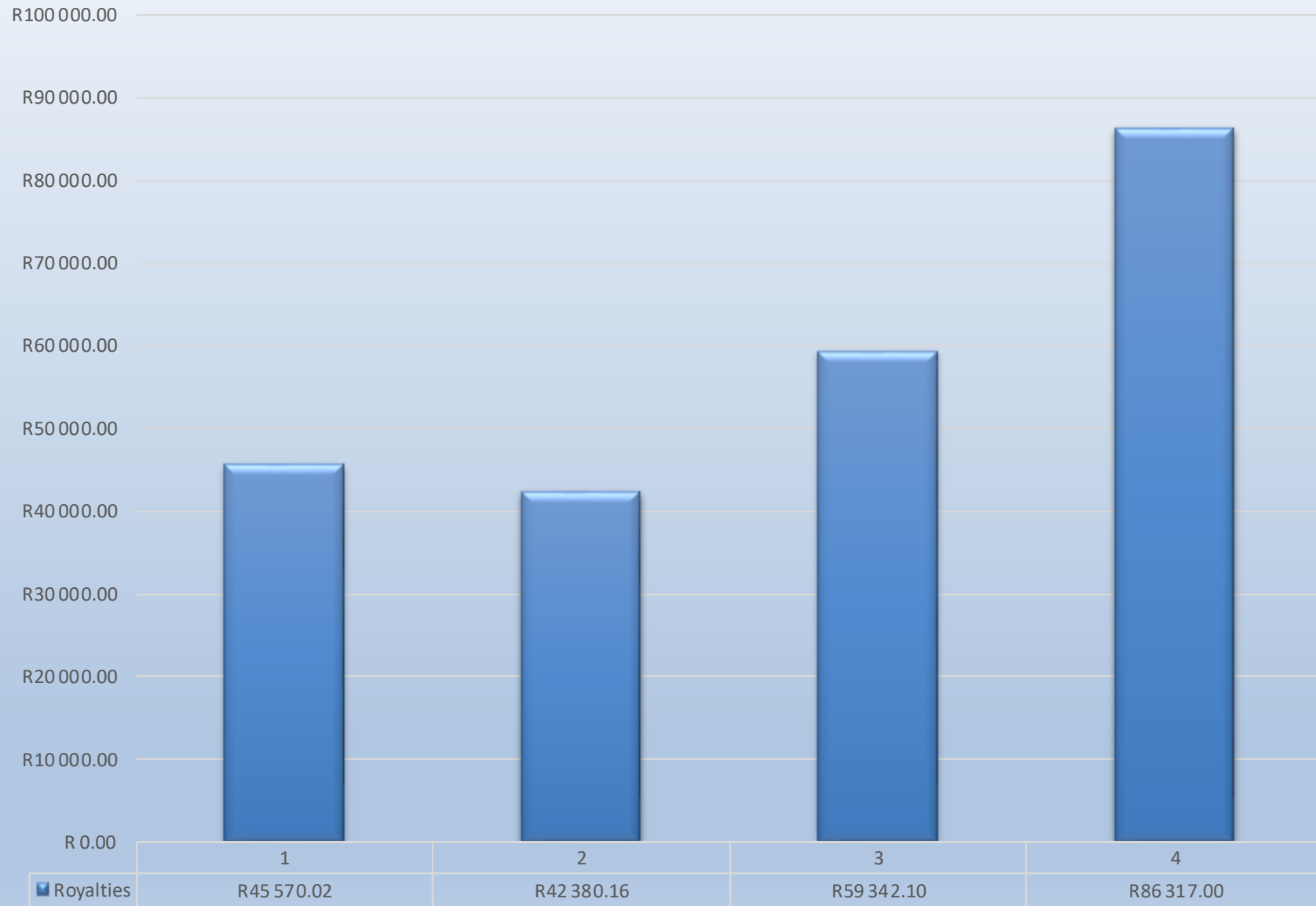
## INCOME BREAKDOWN



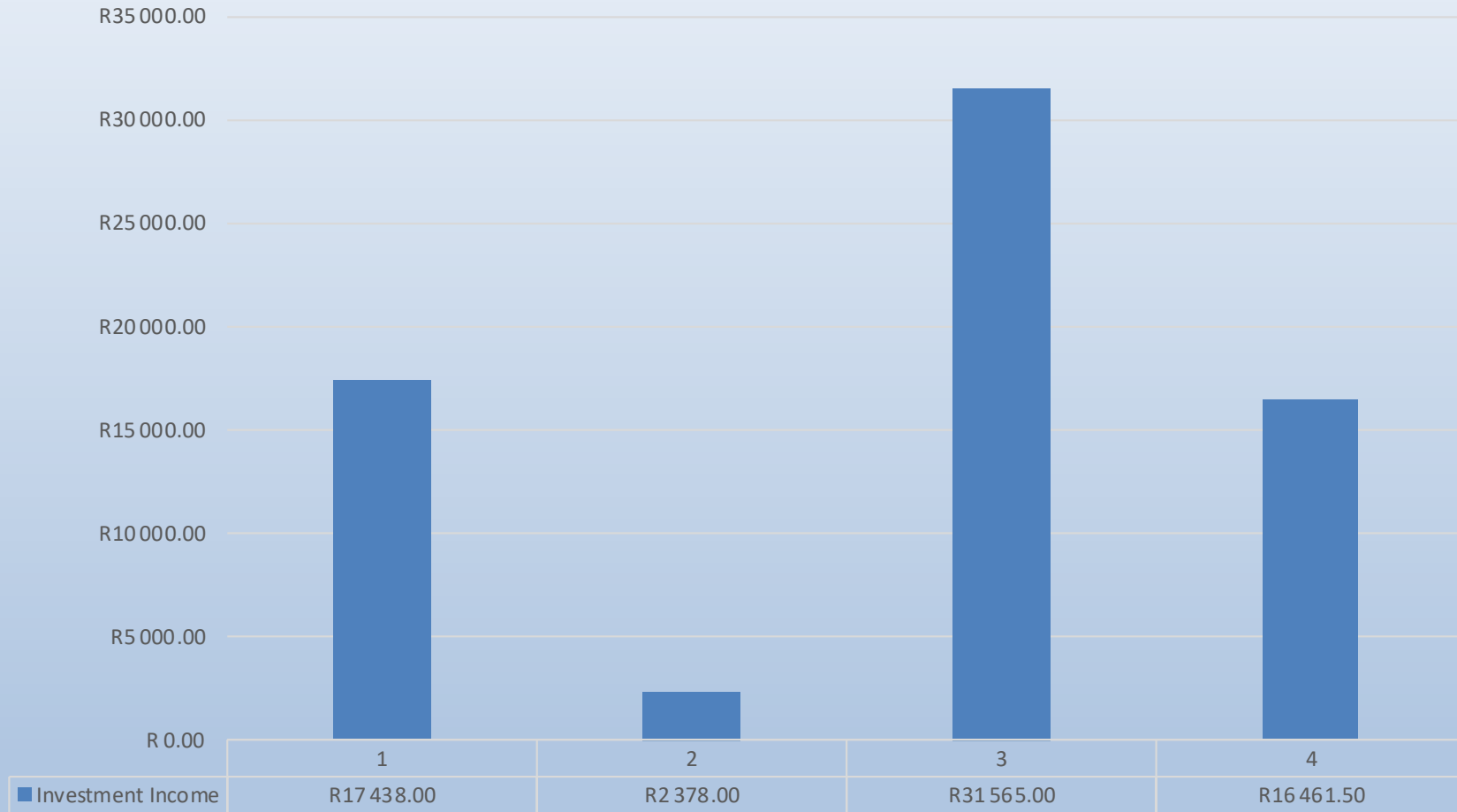
## COMPARATIVE ADVERTISING INCOME



## COMPARATIVE ROYALTIES

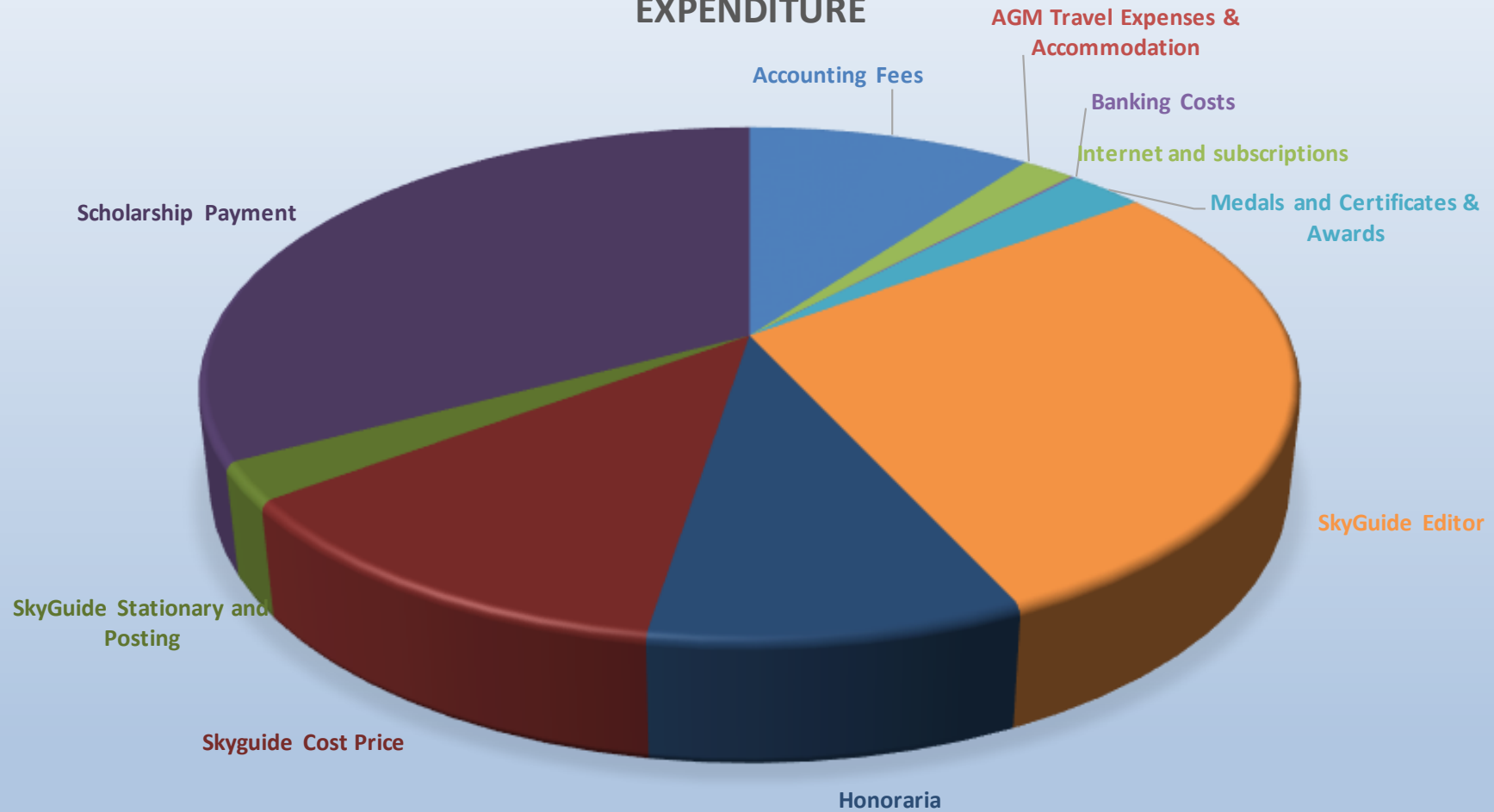


## COMPARATIVE INVESTMENT INCOME

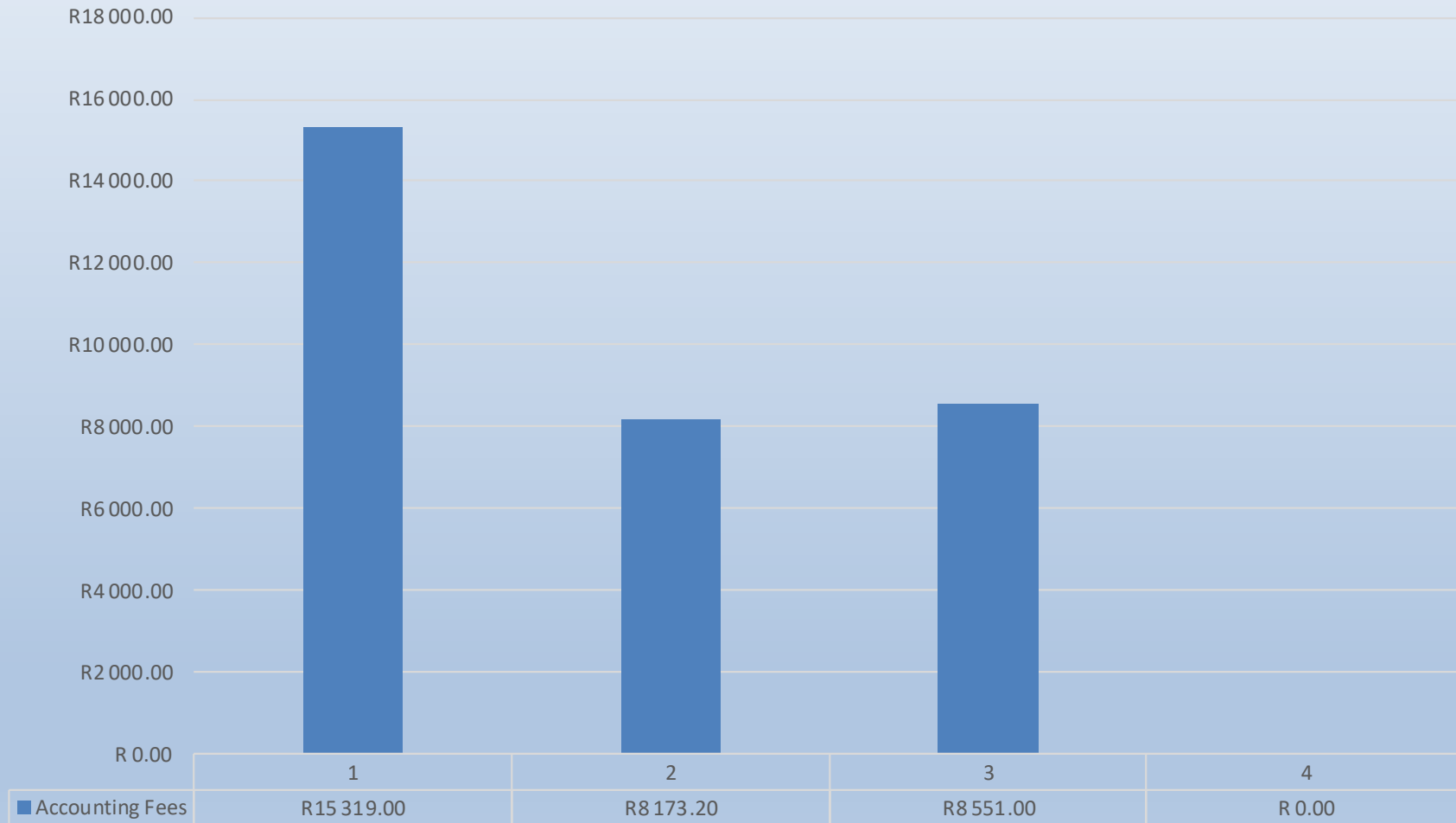




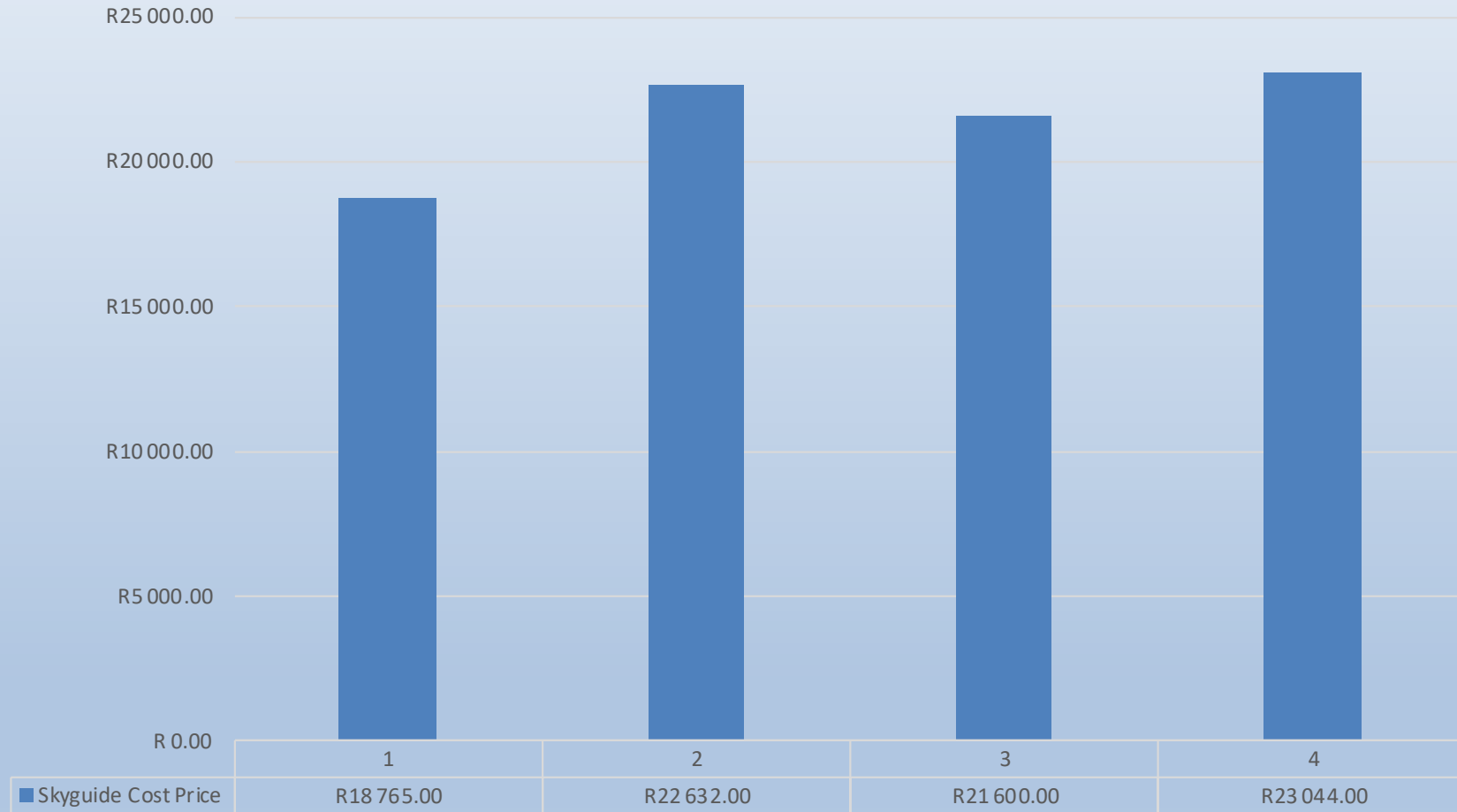
## EXPENDITURE



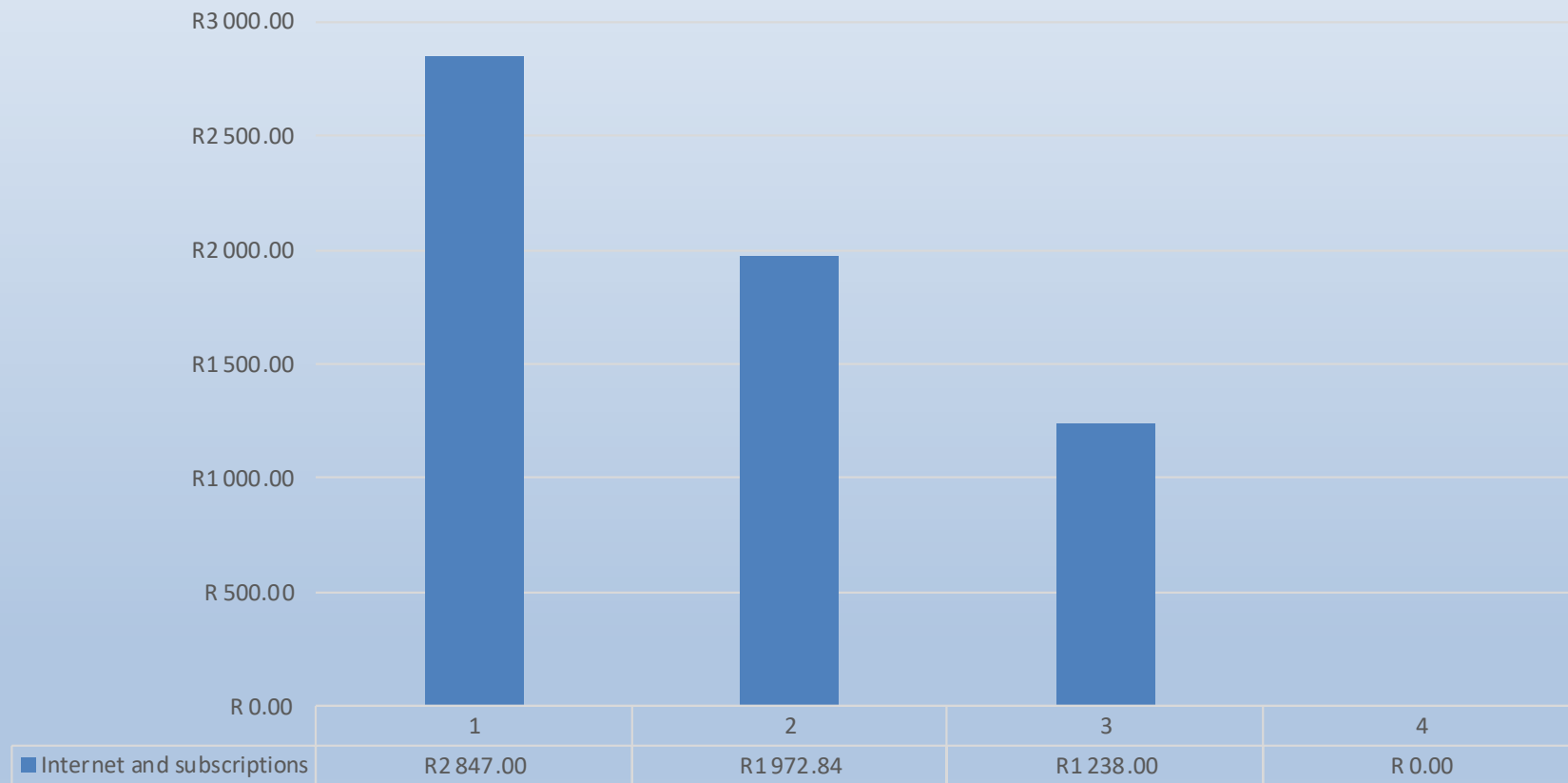
## COMPARATIVE ACCOUNTING COSTS



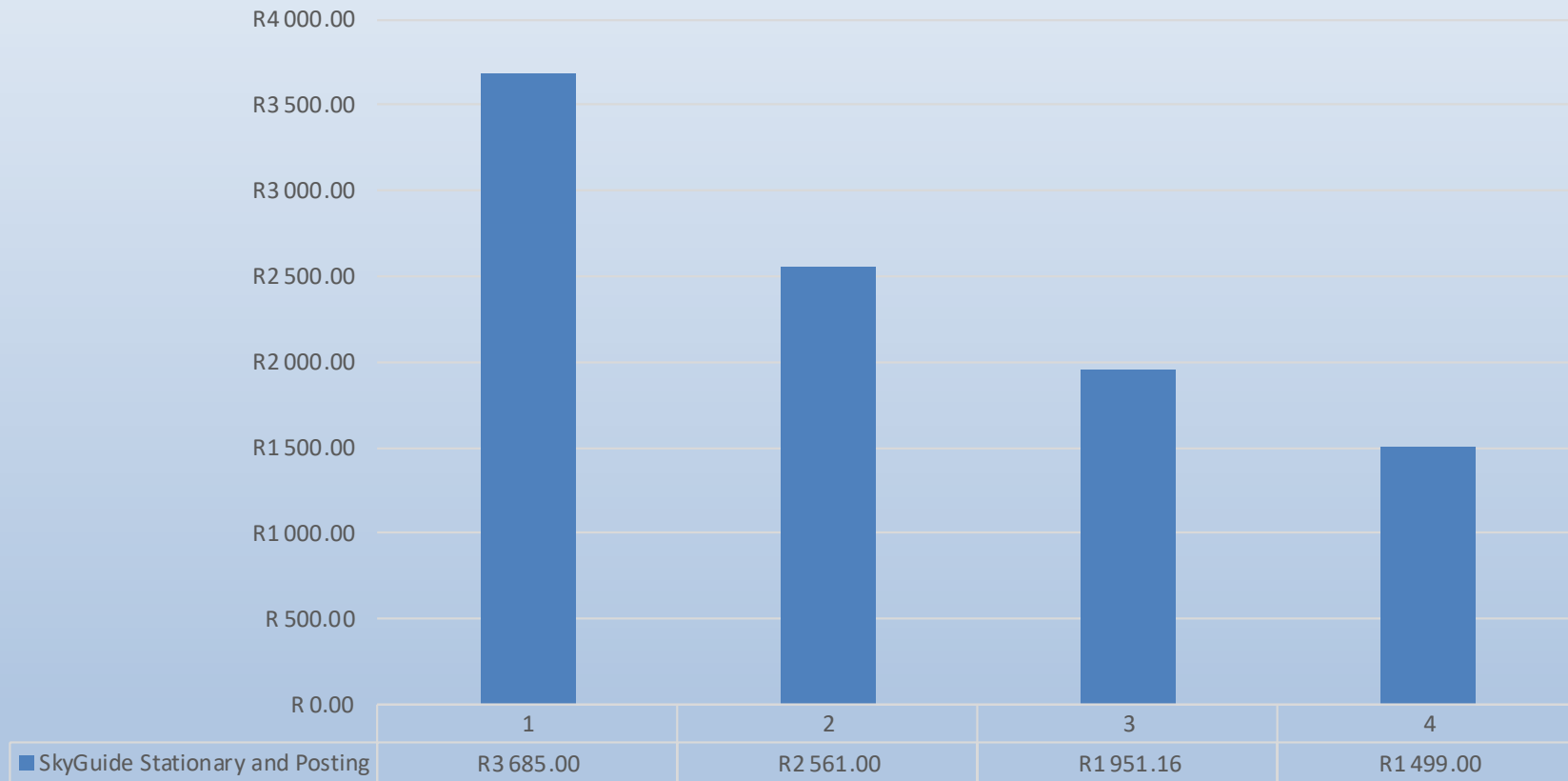
## SKYGUIDE COMPARATIVE PRICE FOR INTERMINAL SALES



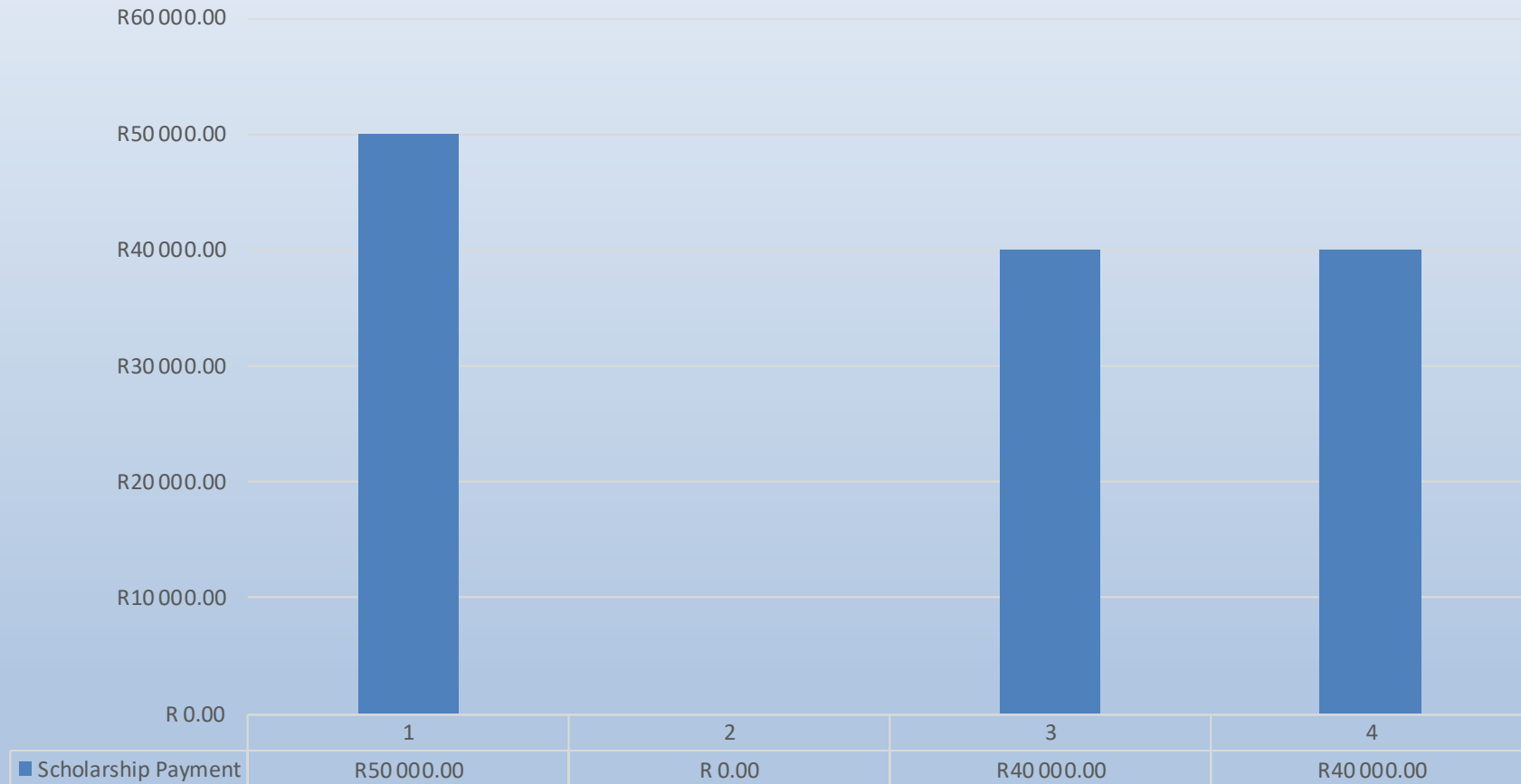
## COMPARATIVE INTERNET SUBSCRIPTIONS



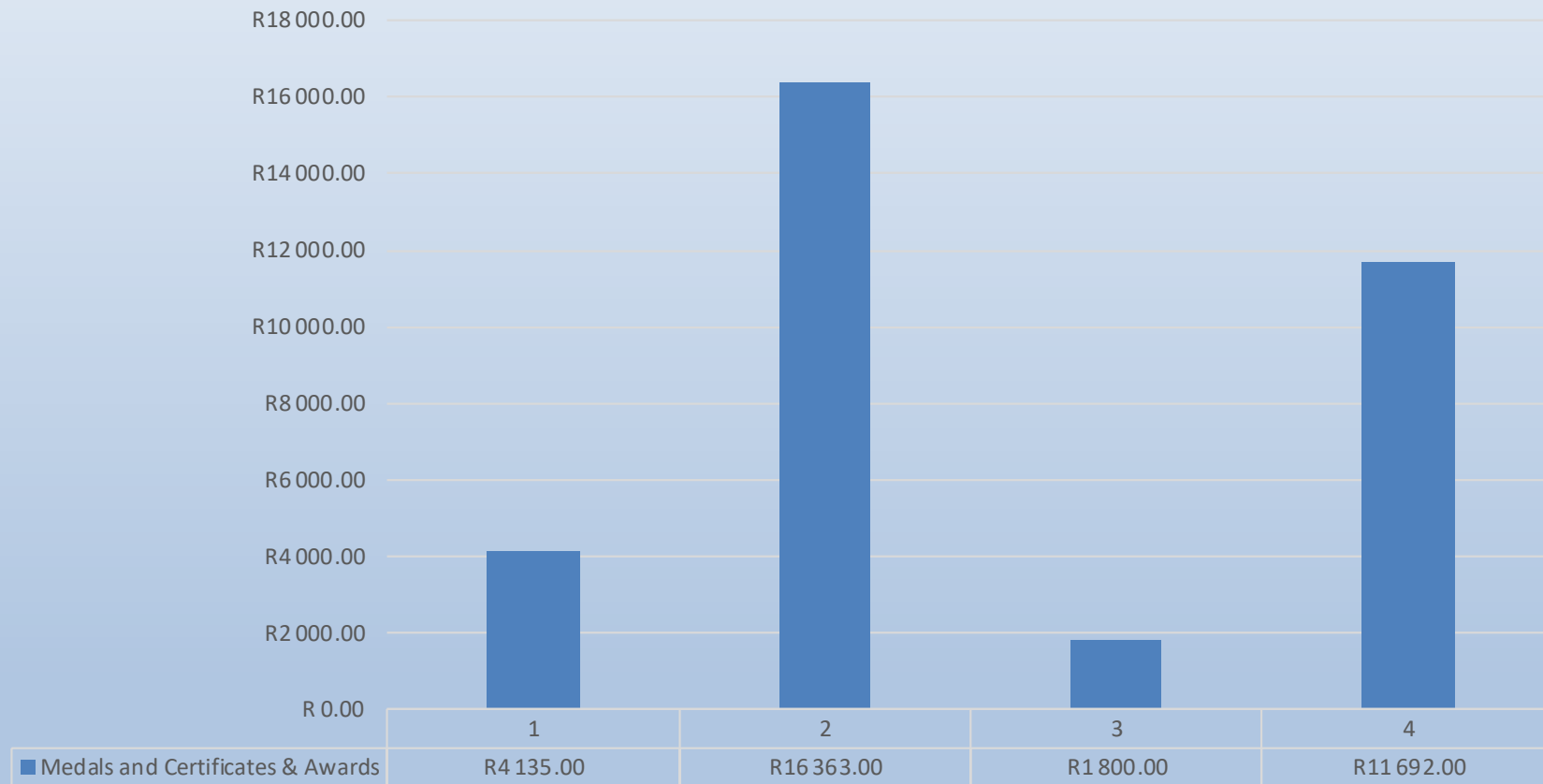
## COMPARATIVE STATIONARY AND POSTING



## COMPARATIVE SCHOLARSHIP PAYMENTS



## COMPARATIVE MEDALS, CERTIFICATES & AWARDS



# CONCLUSION

- ❑ Income derived from royalties increased slightly, but a continued downward turn remains expected.
- ❑ Sanlam Glacier came into its own in 2022, and capitalization of growth will be done annually to provide for the payment of bursaries.
- ❑ Expenses in general was on par with 2021. The payment of bursaries was however reintroduced which increased expenses with R 50 000.00. The payment should however have occurred from the Sanlam Glacier investment, which payment was only received from Sanlam in the new financial year. Effectively, there was thus a net profit of approx. R 15 000.00 and not a net loss of R 35 000.00
- ❑ Bar for the Symposium sponsorship and bursaries, no substantial expenses are foreseen for the 2021/2022 year.